
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report: November 9, 2015
(Date of earliest event reported)

IDEX CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-10235
(Commission File Number)

36-3555336
(IRS Employer
Identification No.)

1925 W. Field Court
Lake Forest, Illinois 60045
(Address of principal executive offices, including zip code)

(847) 498-7070
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On November 9, 2015 IDEX Corporation (the "Company") presented at the Baird Analyst Day. A copy of the slide presentation used by the Company is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Exhibit 99.1 contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act of 1934, as amended. These statements may relate to, among other things, capital expenditures, cost reductions, cash flow, and operating improvements and are indicated by words or phrases such as "anticipate," "estimate," "plans," "expects," "projects," "should," "will," "management believes," "the company believes," "the company intends," and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this news release. The risks and uncertainties include, but are not limited to, the following: economic and political consequences resulting from terrorist attacks and wars; levels of industrial activity and economic conditions in the U.S. and other countries around the world; pricing pressures and other competitive factors, and levels of capital spending in certain industries - all of which could have a material impact on order rates and IDEX's results, particularly in light of the low levels of order backlogs it typically maintains; its ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in foreign countries in which the company operates; interest rates; capacity utilization and the effect this has on costs; labor markets; market conditions and material costs; and developments with respect to contingencies, such as litigation and environmental matters. The forward-looking statements included here are only made as of the date of this news release, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information presented here.

The information in this Current Report furnished pursuant to Items 7.01 and 9.01, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. This information shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended. The furnishing of the information in Items 7.01 and 9.01 of this Current Report is not intended to, and does not, constitute a representation that such furnishing is required by Regulation FD or that the information contained in Items 7.01 or 9.01 of this Current Report is material investor information that is not otherwise publicly available.

Item 9.01 - Financial Statements and Exhibits.

(d) Exhibits

99.1 IDEX Corporation presentation dated November 9, 2015.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDEX CORPORATION

By: /s/ HEATH A. MITTS

Heath A. Mitts

Senior Vice President and Chief Financial Officer

November 9, 2015

EXHIBIT INDEX

**Exhibit
Number**

Description

99.1

IDEX Corporation presentation dated November 9, 2015



Baird Analyst Day 2015

HEATH MITTS
SVP, CFO

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- **Overview of IDEX Growth Strategies and Levers**
 - *Andrew Silvernail, IDEX Chairman and CEO*
- **IDEX's Winning Playbook**
 - *Eric Ashleman, IDEX SVP, COO*
- **IDEX's Approach to Acquisitions**
 - *Dan Salliotte, IDEX SVP, Strategy, Acquisitions & Treasury*
- **Q&A**



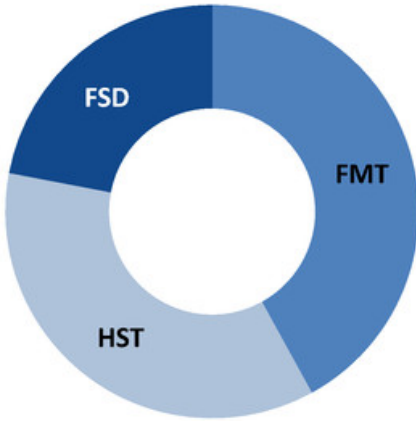
Overview of Growth Strategies and Levers

ANDREW SILVERNAIL
CHAIRMAN & CEO

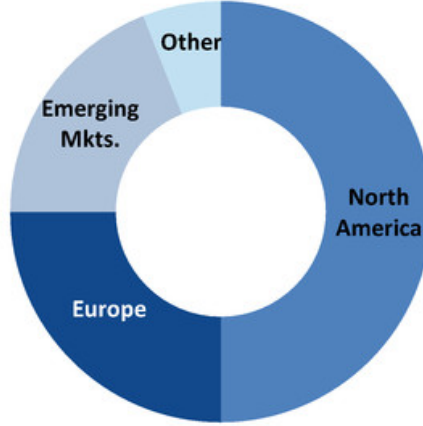
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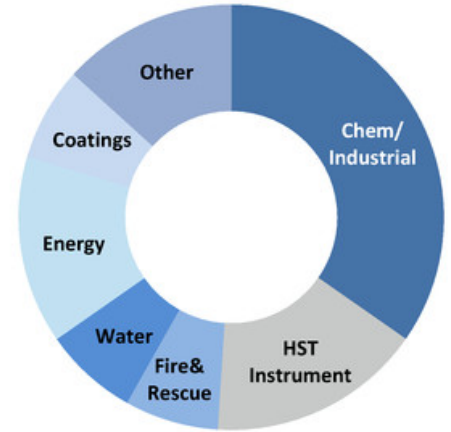
Segments



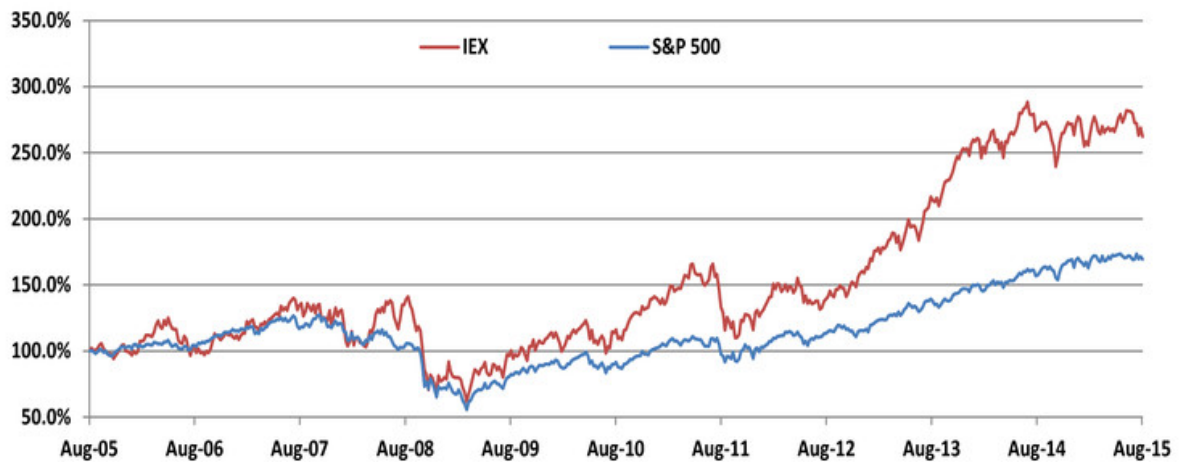
Geographic



End Markets



\$2 billion supplier of highly engineered industrial & technology solutions for niche markets worldwide



- Objectives: Double-digit EPS CAGR, outstanding cash conversion and superior returns
- Accelerate growth by aligning faster growing end markets and geographies
- Strategic platforms focused on growing in protectable “moats” and executing proven IDEX Operating Model
- Strong balance sheet, cash flow and capital deployment to maximize TSR

We generate double-digit compound earnings growth through a cycle by delivering highly engineered applications that solve mission critical problems within superior niche markets. We empower engaged, outstanding teams who leverage our operating model and deploy capital with discipline.

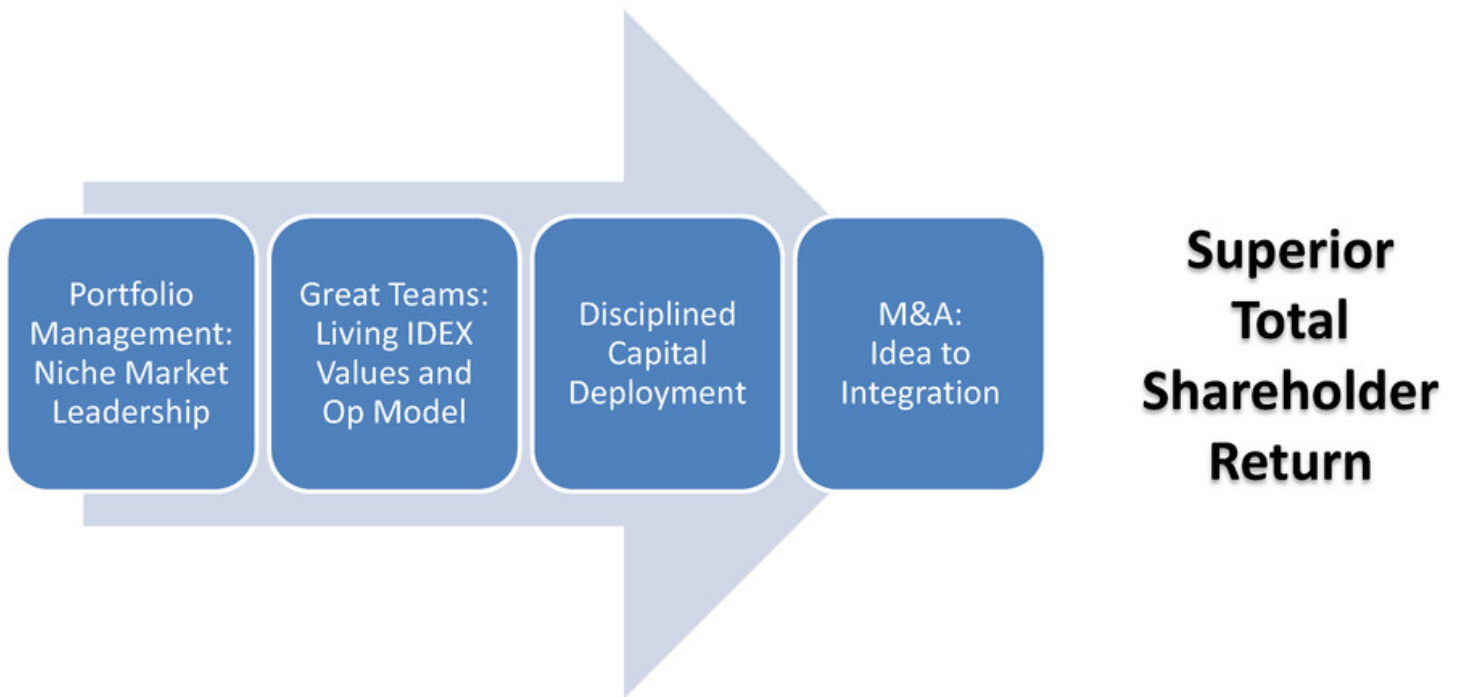
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	<u>Elements of Value</u>	<u>Financial Impact</u>
Sales	• Organic 2–3 pts above IDP	2–4%
	• M&A	<u>3–5%</u>
	Total Top Line Goal	5–9%
OP Margin	• 30–35% incremental on organic	50–80 bps per yr
EPS	• Organic + M&A+ Repurchase	10–15%
Dividend	• ~30% of Net Income	1.5–2% Yield

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A Winning Playbook

ERIC ASHLEMAN
SVP, COO

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- TRUST**
- Operate with integrity
 - Collaborate enthusiastically
 - Make and keep commitments

- TEAM**
- Invest at a high level
 - Practice servant based leadership
 - Win together

- EXCELLENCE**
- Drive disciplined and focused results
 - Set foundational performance

The IDEX Values guide our actions in all macro environments



- Advanced leadership concepts
- Target: GM's, top functional leaders, high-potentials
- Status: 41 graduates with 12 active now



- Basics of management in an IDEX environment
- Target: Promotable functional management
- Status: 157 graduates as of December 2015



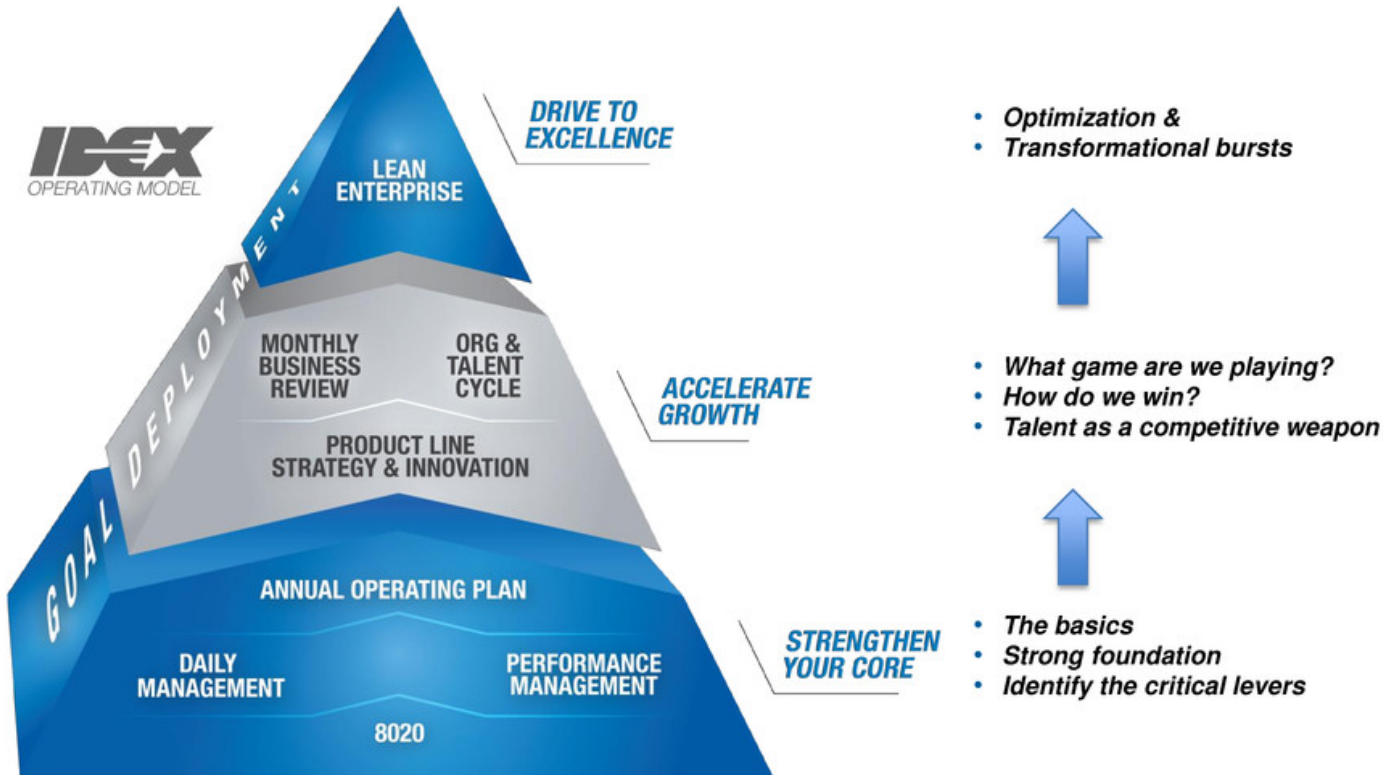
- General management concepts at the business line level
- Target: GM pipeline candidates
- Status: 50 graduates



*Emerging
Markets
Leadership*

- Basic leadership concepts within IDEX emerging markets
- India: 36 graduates
- China: 19 graduates

Four levels of curriculum to teach the IDEX Leadership playbook



Our Operating Model provides a proven roadmap to drive sustainable results

Strategy & Innovation



Mature Market – Feature Rich



Emerging Markets – Specific Purpose

Teams & Talent

- Leveraging our site in Vadodara, India
 - Doubled capacity in 2015
 - Highly engaged employees
- Global virtual development team

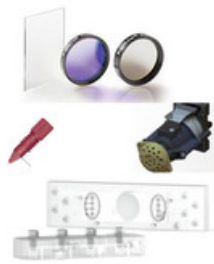


The Basics

- ✓ Launch on time and on budget
- ✓ Bullet-proof quality
- ✓ World-class lead times
- ✓ Minimal complexity
- ✓ Ongoing productivity

\$15M product line with excellent margins in Year 3 of launch

Strategy & Innovation



**Fluidics & Optical
Components**

**Fluidics & Optical
Subsystems**

Teams & Talent

- 3 Segment Leaders are LEP graduates
- Site leader is LEP graduate
- 25 MEP graduates across two platforms

The Basics

- ✓ Overserving OEM partners
- ✓ Rapid development time
- ✓ Dynamic resource deployment

Outstanding profitable growth to \$25M+ in revenue within Bio segment

Strategy & Innovation



Teams & Talent

- GM is LEP first wave graduate
- 3 MEP graduates on leadership team
- Top quartile in IDEX engagement score

The Basics

- ✓ Unmatched reliability
- ✓ Best in class lead times
- ✓ Effective channel partners

Result: 7% CAGR & 900 bps EBITDA expansion from '10 to '15

VIKING PUMP



WARREN RUPP



LIQUID CONTROLS



- Each GM is an IDEX Leader Excellence Program graduate
- Smart deployment of focused innovation
 - LACT Skids at Viking
 - Data acquisition software
 - Motor speed pumps
- Excellent ability to execute
 - Lead time compression
 - Facility consolidations
 - Complexity reduction

Aggregate EBITDA expansion of 650bps from '10 to '15

Today's Examples

Business Course



- **Health & Science doing well**
 - **Action: Invest with long term vision and perspective**
-



- **Tougher climate due to O&G and Industrial exposure**
 - **Action: Grow opportunistically**
 - **Action: Focus on cost containment and productivity**
-

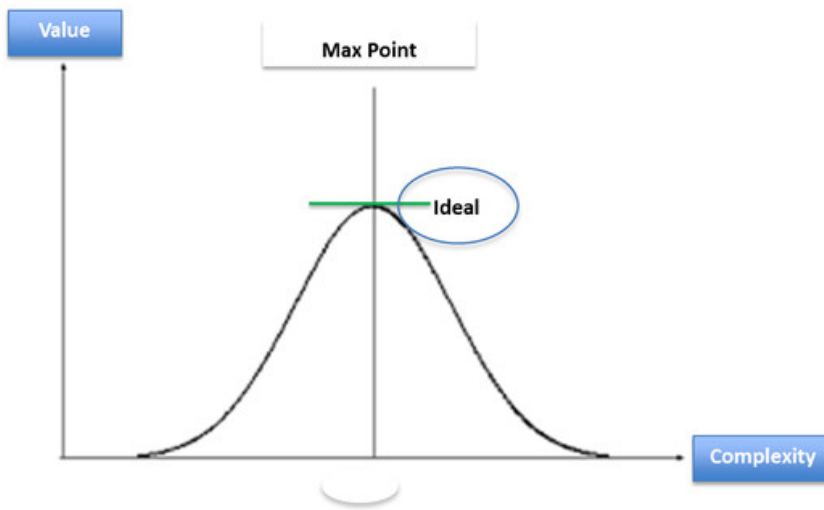


- **Consumer-facing business that is holding up well**
 - **Action: Maximize global growth potential**
-



- **Municipal spending drives business**
- **Some regions better than others**
- **Action: Move resources from cold zones to hot zones**
- **Action: Launch disruptive innovation**

When times get tough we make harder choices and dynamically adjust resources



Attack Plan

- Focus on critical customers and products
- Simplify organizations
- Deploy modular product frameworks
- Improve flow of products and information through Lean
- Acquire businesses that fit our model

Complexity reduction helps promote scalability of our playbook



Great companies in superior market niches



A simple set of guiding principles



A proven operating model

A unique and simple formula that drives powerful results



Approach to Acquisitions

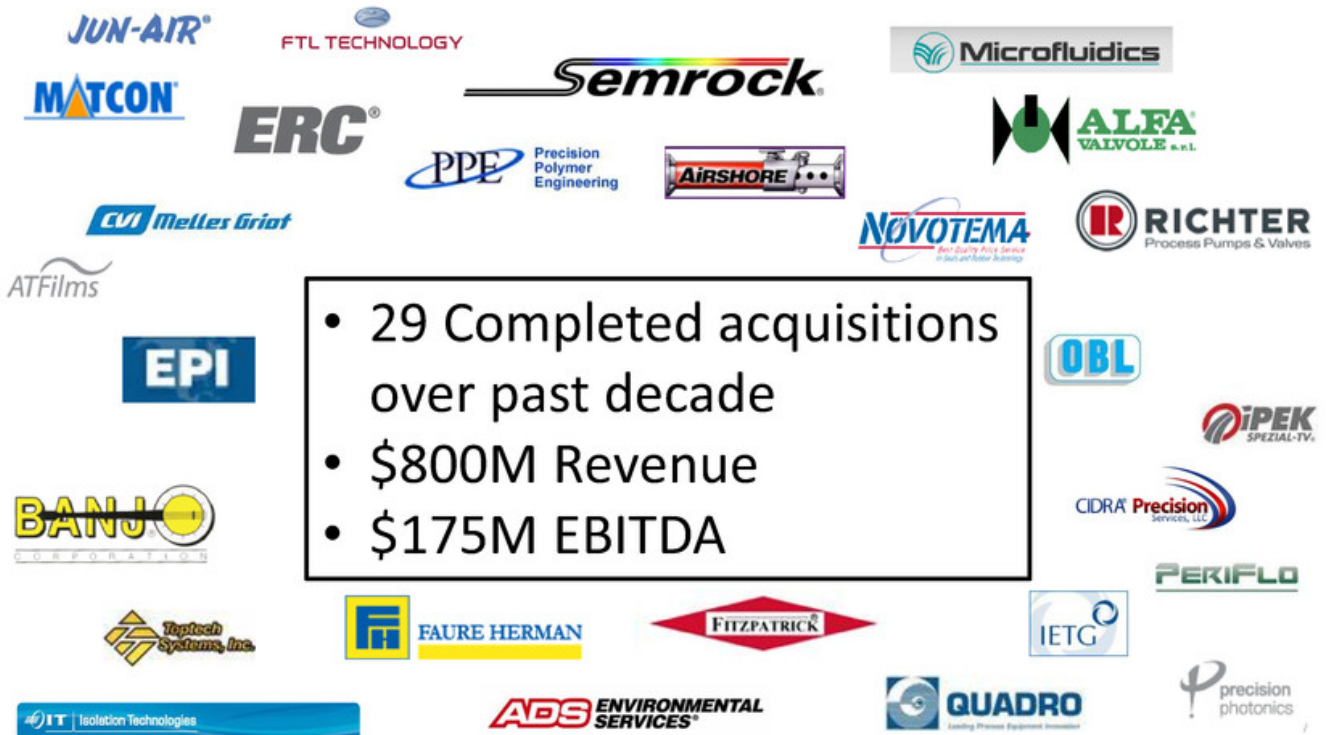
DAN SALLIOTTE
SVP, STRATEGY, ACQUISITIONS &
TREASURY

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- **Our 10 Year growth / Why acquisitions matters**
- **Our disciplined approach to screening acquisition targets & value creation**
- **Five year enterprise growth; role of M&A going forward**
- **Summary**

Acquisitions: A Key IDEX Growth Driver

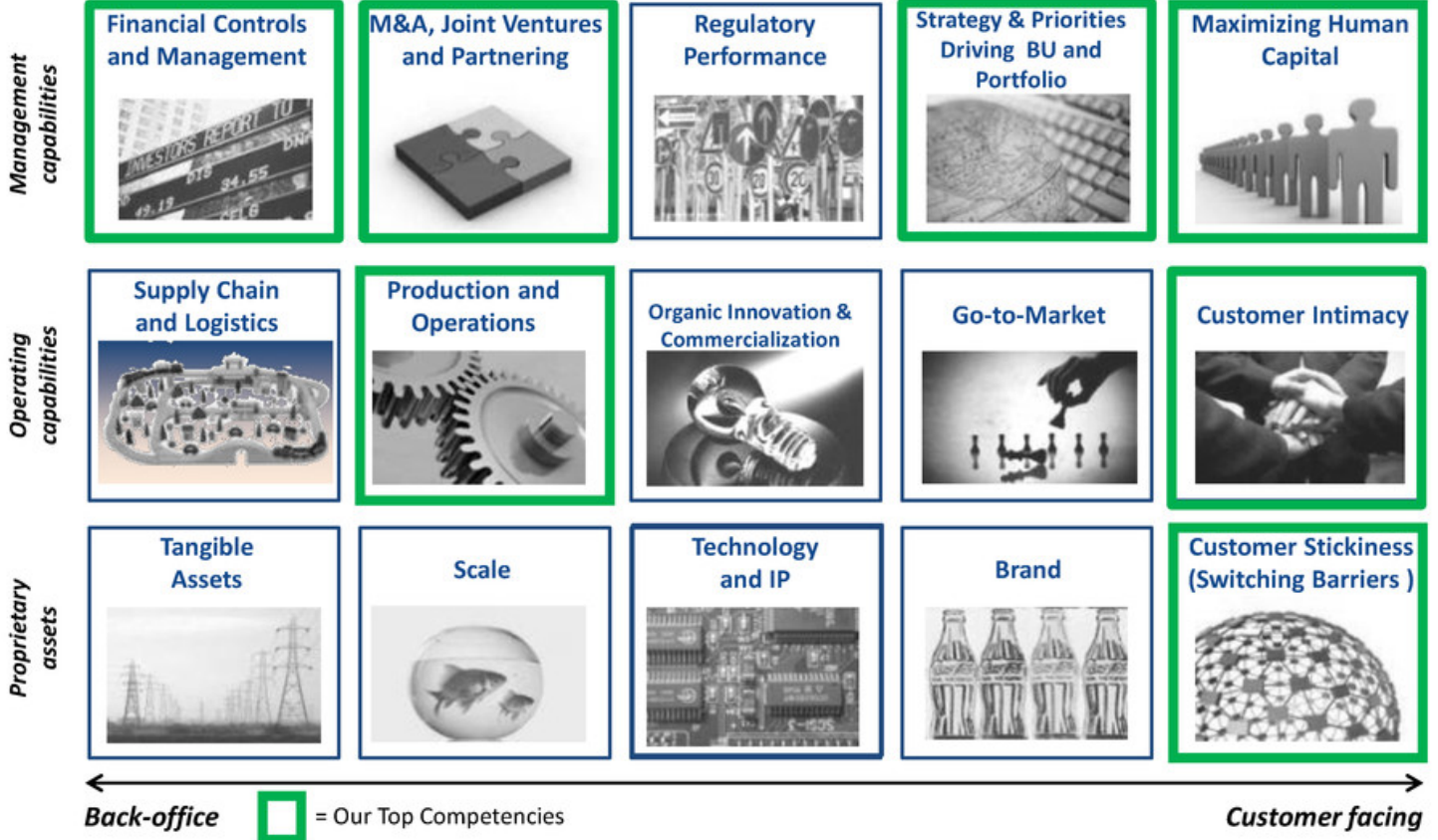


- 29 Completed acquisitions over past decade
- \$800M Revenue
- \$175M EBITDA

Acquisitions have been critical to our success. Transactions completed over the last 10 years represent ~40% of IDEX revenue

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Core Competencies Shape Our M&A Strategy



Our M&A strategy starts with an honest understanding of our competencies...

Our Rigorous Selection Criteria



Markets	Solutions	Portfolio Company
1 Niche markets (\$200M - \$1.5B)	1 Critical to customer application	1 Large installed base with significant replacement volume
2 Fragmented, few large multi national competitors	2 Low cost product relative to customer process or application	2 Strong brand
3 GDP growth + 200 bp potential across cycle	3 Engineered product or proprietary design	3 High relative market share
4 Balanced customer / supplier bargaining power	4 Difficult to replace / specified into process	4 Limited manufacturing complexity (1 or 2 sites)
	5 Low production volume / highly configurable manufacturing model	5 Material margins >45%
	6 Components focused rather than end product or service focused	6 High cash generation model
	7 Solutions justify premium pricing policy	7 Core health / business vitality stable or improving

We then utilize a rigorous methodology to screen all acquisition targets globally....

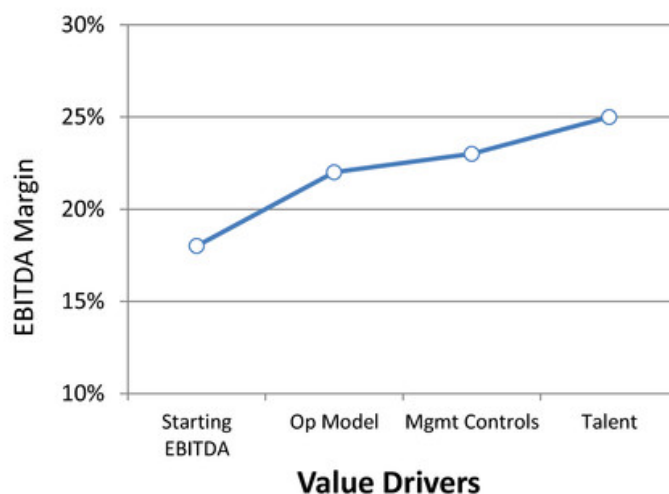
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Where / How IDEX Creates Value:

- ✓ Ability to apply the right operating tool to each business
- ✓ Ability to gauge leadership and manage appropriately
- ✓ Deliver incremental improvement to solid businesses
- ✓ Improved operating performance over the medium term
- ✓ Better talent & mgmt. of niche businesses vs. small private competitors

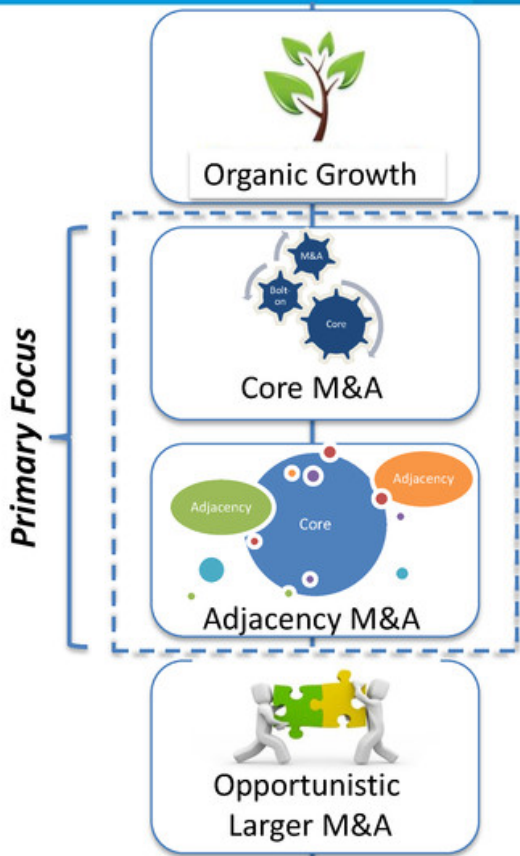
Value Creation



The end result is excess M&A returns when market niches, target companies, our core competencies and our operating approach are all tightly aligned....

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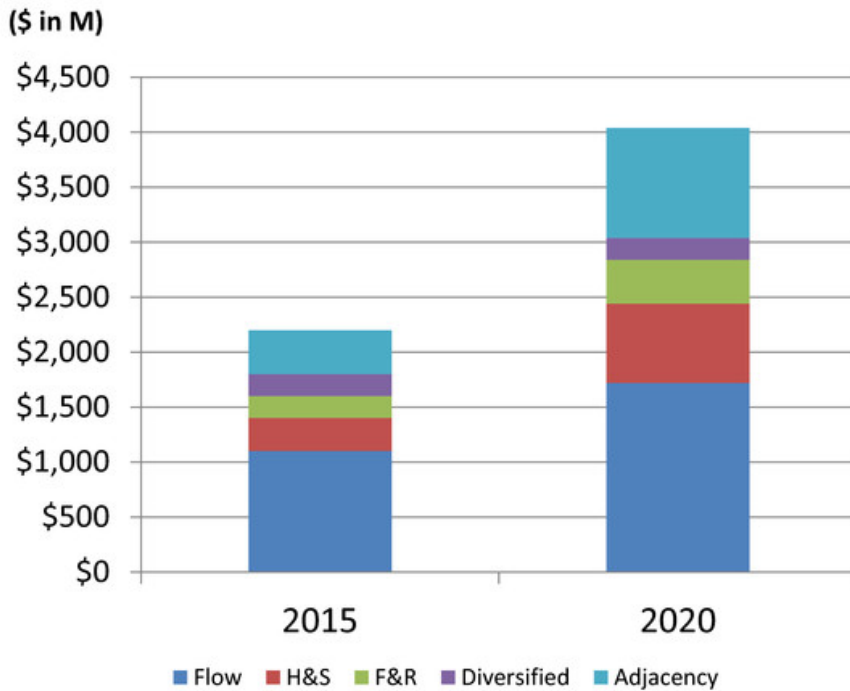
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- Continued investment across growth portions of portfolio
- Highest risk adjusted return
- Differentiator in slower growth macro environment
- Clear line of site on core M&A targets
- Focus on larger ideas w/ tight fit to M&A criteria & op model
- Enhanced actionability directly tied to our valuation willingness
- Perpetual ongoing screening for attractive spaces
- Open mindset beyond fluidics
- Likely necessary to achieve growth objectives
- Only pursue short list of highly desirable targets
- Willing to engage when targets become actionable
- Opportunistic approach...not expected or required for success

Multi-pronged acquisition strategy complements our organic growth initiatives

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- **Fiscal 2015; Rev~\$2.0B & EBITDA~\$0.5B**
- **Primary M/A focus:**
 - ✓ Severe Duty Flow
 - ✓ Health & Science Fluidics
 - ✓ Core Fire & Rescue
- **Niche M/A adjacencies:**
 - ✓ Lab Automation
 - ✓ Safety Products
 - ✓ Engineered Products
- **Opportunistic larger scale M&A, as available**
- **Selective divestitures to free up resources**
- **Maintain top quartile TSR**

Clear path to scale IDEX by 2020 in a risk appropriate and sequential manner

- Significant & consistent 10 year track record of growth via M&A
- We have a disciplined approach to M&A that has been well developed over the last 10 – 20 years
- We understand deeply where and how we add value on M&A (as well as where and how we don't add value)
- M&A complements our organic efforts; it is essential for achieving double digit earnings growth in a lower organic growth environment
- We have a focused and achievable path to doubling our enterprise by 2020

Q&A

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