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Improving Lives™*



Second Quarter 2018 Earnings

July 25, 2018

AGENDA

- **IDEX's Overview and Outlook**
- **Q2 Financial Performance**
- **Segment Performance**
 - Fluid & Metering Technologies
 - Health & Science Technologies
 - Fire & Safety / Diversified Products
- **2018 Guidance Summary**
- **Q&A**

Replay Information

- **Dial toll-free: 877.660.6853**
- **International: 201.612.7415**
- **Conference ID: #13675420**
- **Log on to: www.idexcorp.com**

Cautionary Statement Under the Private Securities Litigation Reform Act; Non-GAAP Measures

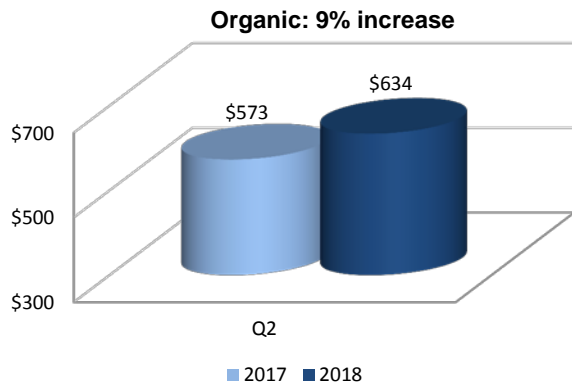
This presentation and discussion will include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements may relate to, among other things, capital expenditures, acquisitions, cost reductions, cash flow, revenues, earnings, market conditions, global economies and operating improvements, and are indicated by words or phrases such as “anticipates,” “estimates,” “plans,” “expects,” “projects,” “forecasts,” “should,” “could,” “will,” “management believes,” “the company believes,” “the company intends,” and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this news release. The risks and uncertainties include, but are not limited to, the following: economic and political consequences resulting from terrorist attacks and wars; levels of industrial activity and economic conditions in the U.S. and other countries around the world; pricing pressures and other competitive factors, and levels of capital spending in certain industries – all of which could have a material impact on order rates and IDEX’s results, particularly in light of the low levels of order backlogs it typically maintains; its ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in foreign countries in which the company operates; interest rates; capacity utilization and the effect this has on costs; labor markets; market conditions and material costs; and developments with respect to contingencies, such as litigation and environmental matters. Additional factors that could cause actual results to differ materially from those reflected in the forward-looking statements include, but are not limited to, the risks discussed in the “Risk Factors” section included in the company’s most recent annual report on Form 10-K filed with the SEC and the other risks discussed in the company’s filings with the SEC. The forward-looking statements included in this presentation and discussion are only made as of today’s date, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances, except as may be required by law. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information in this presentation and discussion.

This presentation contains non-GAAP financial information. Reconciliations of non-GAAP measures are included either in this presentation or our earnings release for the three-month period ending June 30, 2018, which is available on our website.

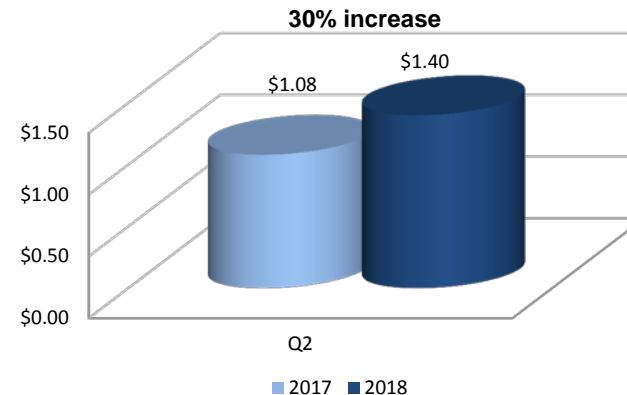
IDEX Q2 Financial Performance

(Dollars in millions, excl. EPS)

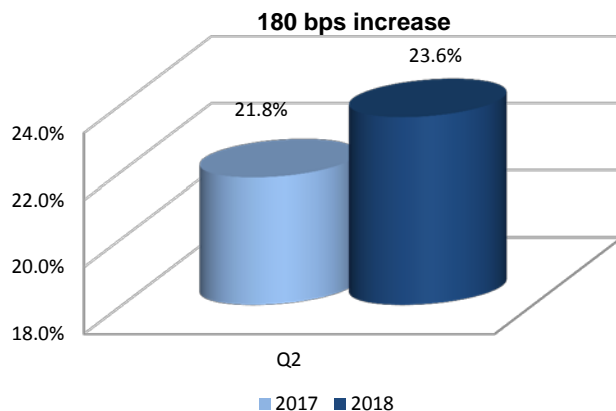
Sales



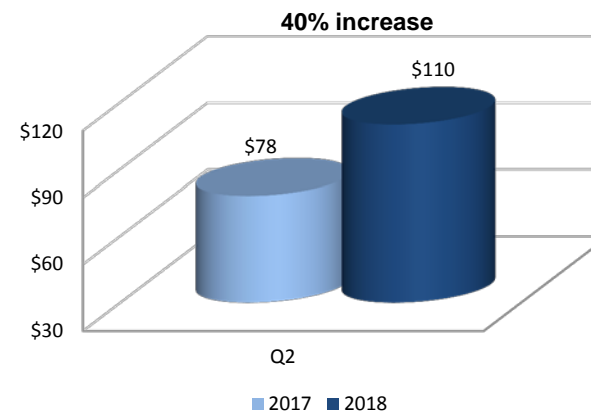
Adjusted EPS*



Adjusted Operating Margin*



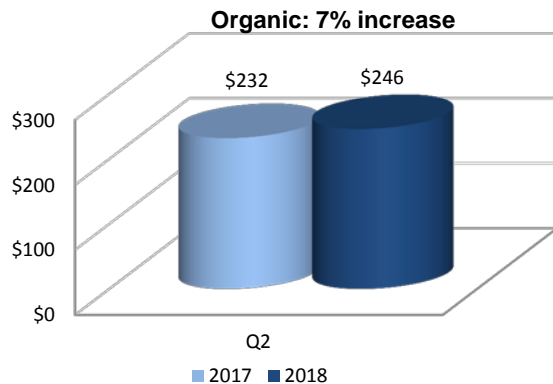
Free Cash Flow



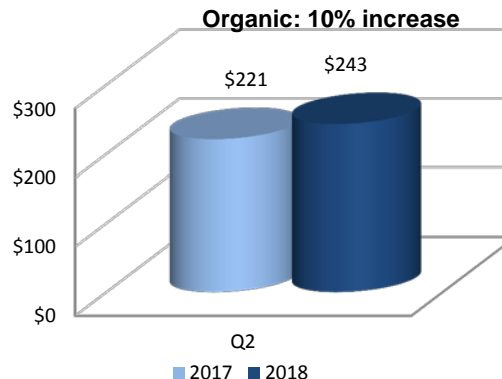
* Operating margin and EPS data adjusted for restructuring expenses (\$2.0M in Q2 2018).

Organic sales growth of 9 percent drove a 30 percent increase in EPS

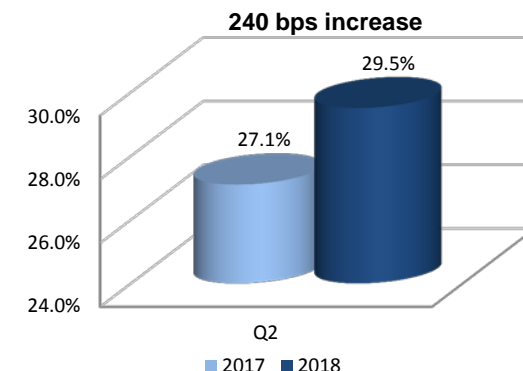
Orders



Sales



Adjusted Operating Margin*



Q2 Sales Mix:		
Organic		10%
Divestiture		-2%
FX		<u>2%</u>
Reported Sales		10%

Q2 Highlights:

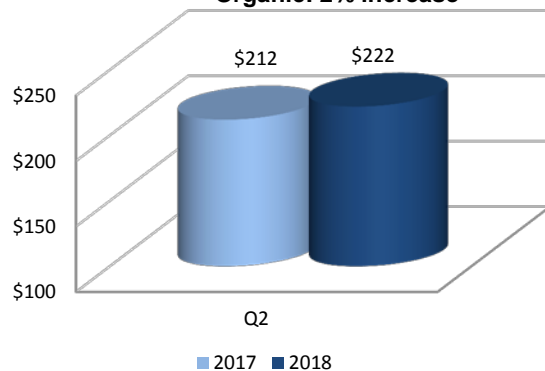
- ❑ Industrial market continues to show strength across all markets
- ❑ Ag market continues to be positive with an optimistic outlook for remainder of year
- ❑ Water remains solid as new products drove sales and margin growth
- ❑ Truck builds within Energy remain strong and LPG project activity has increased

* Operating margin data adjusted for restructuring expenses (\$0.3M in Q2 2018).

Organic orders up 7 percent with double-digit organic sales growth

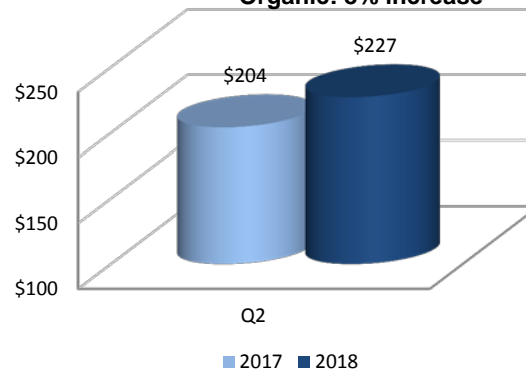
Orders

Organic: 2% increase



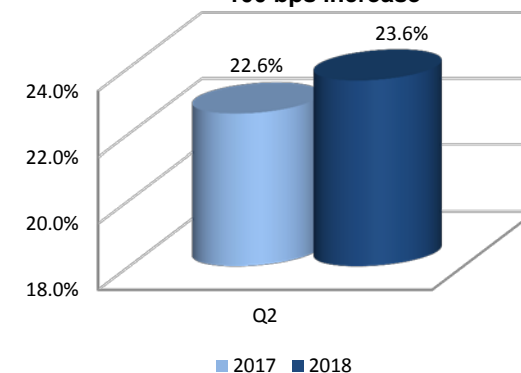
Sales

Organic: 8% increase



Adjusted Operating Margin*

100 bps increase



Q2 Sales Mix:	Category	Percentage
	Organic	8%
	Acquisition	1%
	FX	<u>2%</u>
	Reported Sales	11%

Q2 Highlights:

- ❑ IVD and Bio market remains solid within Scientific Fluidics and Optics
- ❑ Sealing Solutions had double-digit growth led by semiconductor and transportation market demand
- ❑ MPT had a very strong quarter executing on their project backlog
- ❑ Finger Lakes acquisition will continue the expansion of our Health & Science businesses

* Operating margin data adjusted for restructuring expenses (\$1.1M in Q2 2018).

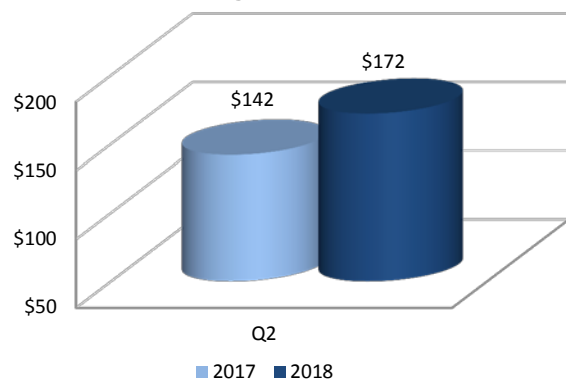
Strong revenue growth across all businesses drove margin expansion of 100 bps

Fire & Safety / Diversified Products

(Dollars in millions)

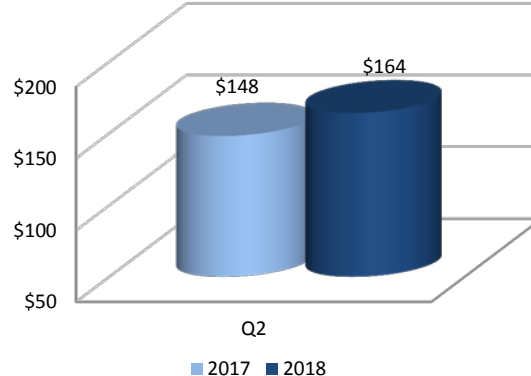
Orders

Organic: 18% increase



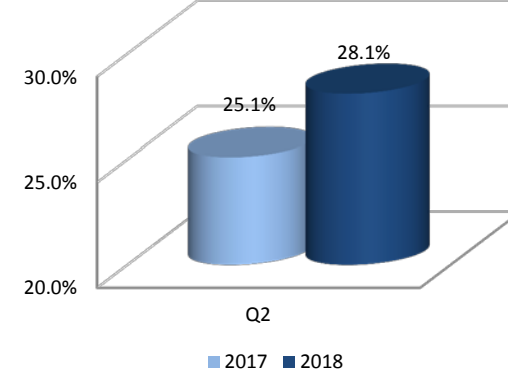
Sales

Organic: 8% increase



Adjusted Operating Margin*

300 bps increase



Q2 Sales Mix:	Component	Percentage
	Organic	8%
	FX	<u>3%</u>
	Reported Sales	11%

Q2 Highlights:

- ❑ Dispensing continues its strong performance providing double-digit revenue growth and op margin expansion
- ❑ Rescue tool business remains solid with emerging market project activity
- ❑ Fire's OEM & Muni businesses remain steady globally
- ❑ Band-IT continues to over-deliver with NPD and new project wins

* Operating margin data adjusted for restructuring expenses (\$0.3M in Q2 2018).

Strong organic order and sales growth drove a 300 bps op margin improvement

2018 Guidance Summary

Q3 2018

- EPS estimate range: \$1.29 – \$1.32
- Organic revenue growth: 6 – 7%
- Operating margin: ~ 23.0%
- Tax rate: ~ 22.5%
- FX impact: ~ 1.0% topline headwind based on June 30, 2018 FX rates
- Corporate costs: ~ \$20 million

FY 2018

- EPS estimate range: \$5.27 – \$5.35
- Organic revenue growth: ~ 7%
- Operating margin: 22.5 – 23.0%
- FX impact: ~ 1.0% topline tailwind based on June 30, 2018 FX rates
- Other modeling items:
 - Tax rate: ~ 23%
 - Cap Ex: ~ \$45M
 - Free cash flow will be approximately 110% of net income
 - Corporate costs: \$76 – \$80 million
 - EPS estimate excludes all future acquisitions and associated costs and any future restructuring expenses