



EPG - May 2019

Cautionary Statement Under the Private Securities Litigation Reform Act; Non-GAAP Measures

SAFE HARBOR STATEMENT

This presentation and discussion will include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements may relate to, among other things, capital expenditures, acquisitions, cost reductions, cash flow, revenues, earnings, market conditions, global economies and operating improvements, and are indicated by words or phrases such as “anticipates,” “estimates,” “plans,” “expects,” “projects,” “forecasts,” “should,” “could,” “will,” “management believes,” “the company believes,” “the company intends,” and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this presentation and discussion. The risks and uncertainties include, but are not limited to, the following: economic and political consequences resulting from terrorist attacks and wars; levels of industrial activity and economic conditions in the U.S. and other countries around the world; pricing pressures and other competitive factors, and levels of capital spending in certain industries – all of which could have a material impact on order rates and IDEX’s results, particularly in light of the low levels of order backlogs it typically maintains; its ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in foreign countries in which the company operates; interest rates; capacity utilization and the effect this has on costs; labor markets; market conditions and material costs; and developments with respect to contingencies, such as litigation and environmental matters. Additional factors that could cause actual results to differ materially from those reflected in the forward-looking statements include, but are not limited to, the risks discussed in the “Risk Factors” section included in the company’s most recent annual report on Form 10-K filed with the SEC and the other risks discussed in the company’s filings with the SEC. The forward-looking statements included in this presentation and discussion are only made as of today’s date, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances, except as may be required by law. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information in this presentation and discussion.

NON-GAAP MEASURES

The Company uses certain non-GAAP measures in discussing the Company’s performance. The reconciliation of those measures to the most comparable GAAP measures is detailed in IDEX’s Form 10-K for 2018, which is available at www.idexcorp.com, together with this presentation.

Our Mission

CORPORATION



Our Mission

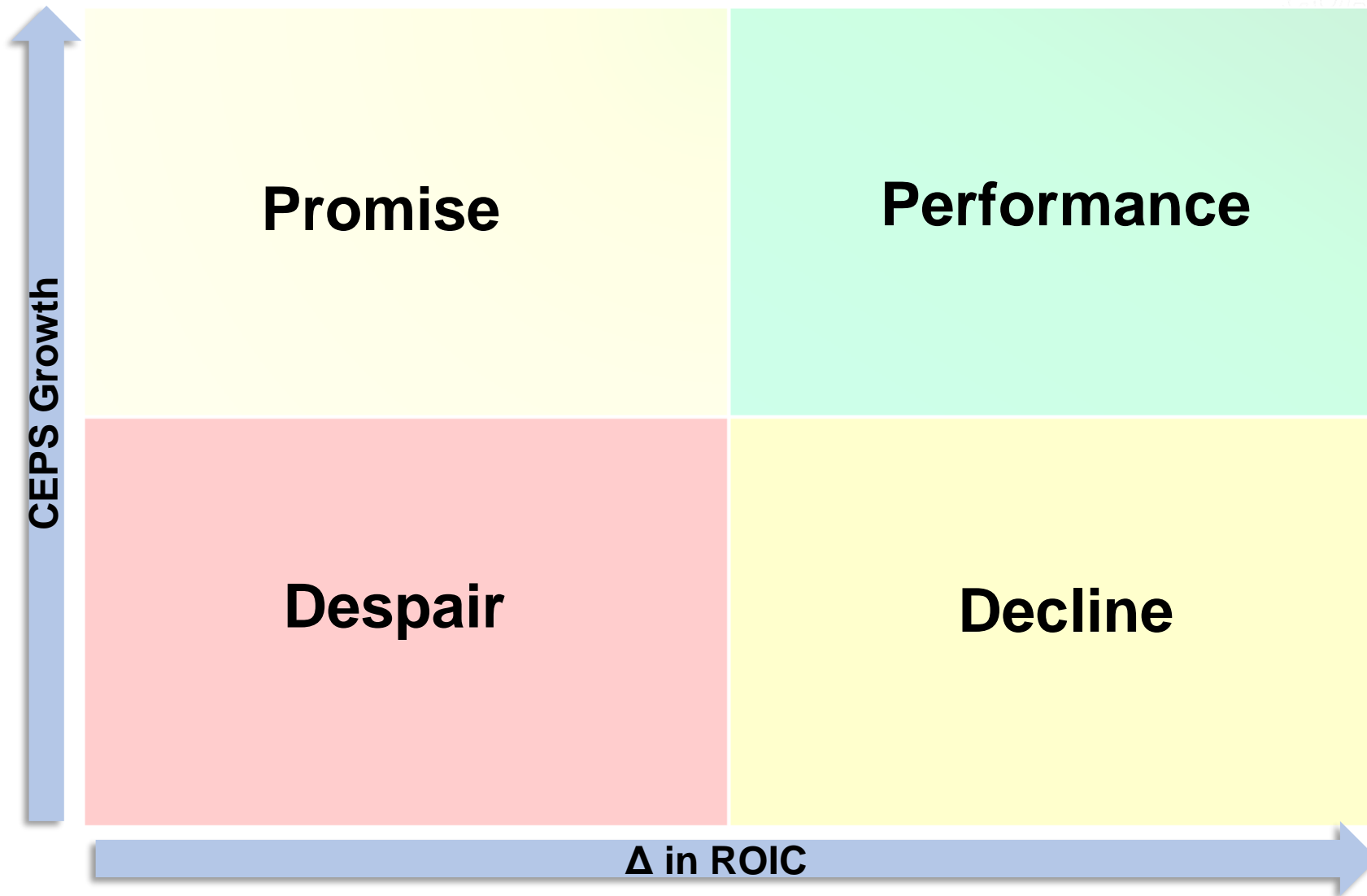
CORPORATION



Not actual picture

Barbara's Story

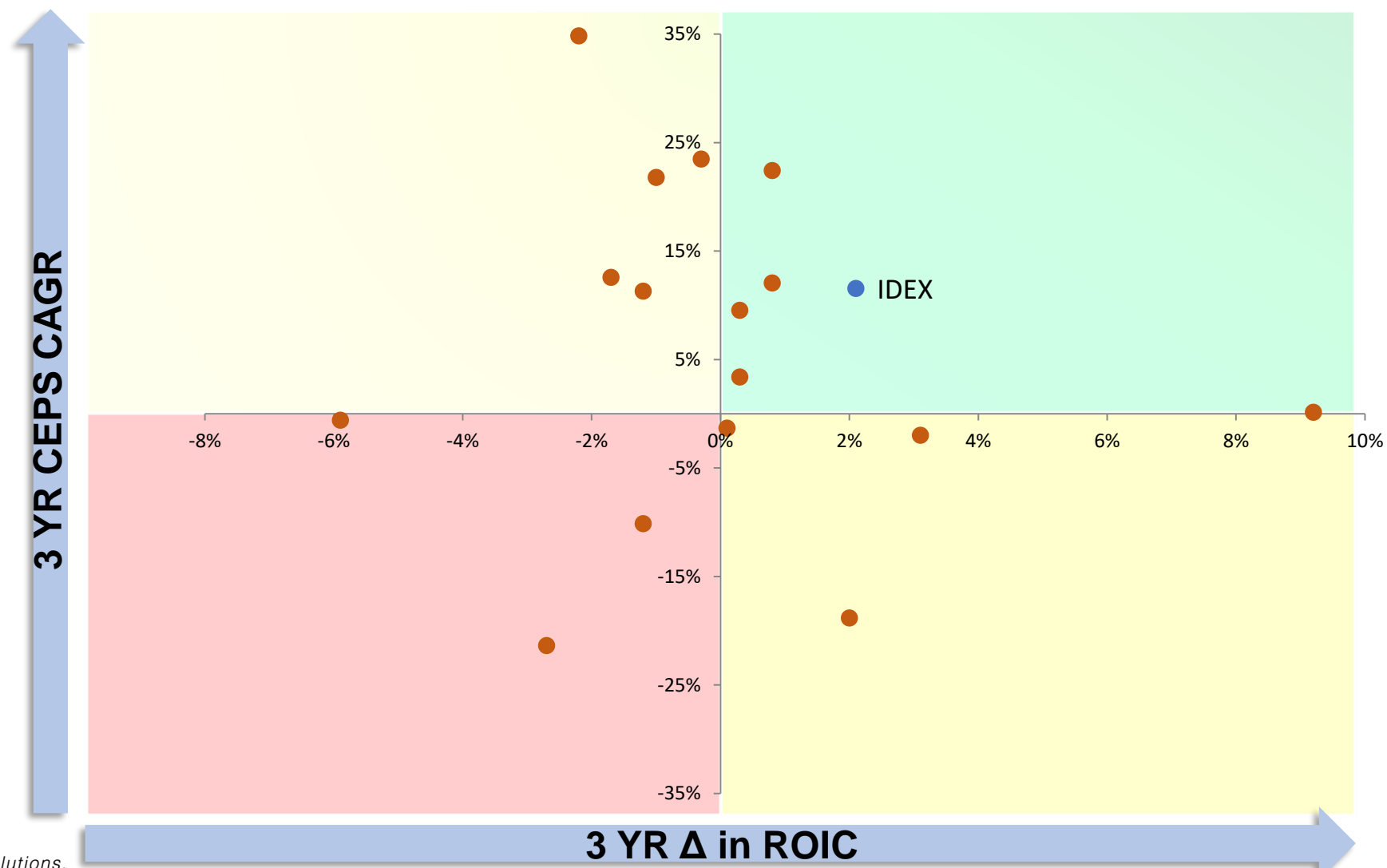
Value Creation: Dynamic Tension



Compounding Cash at High Rates of Return

Value Creation: Earnings-ROIC Dynamic Tension

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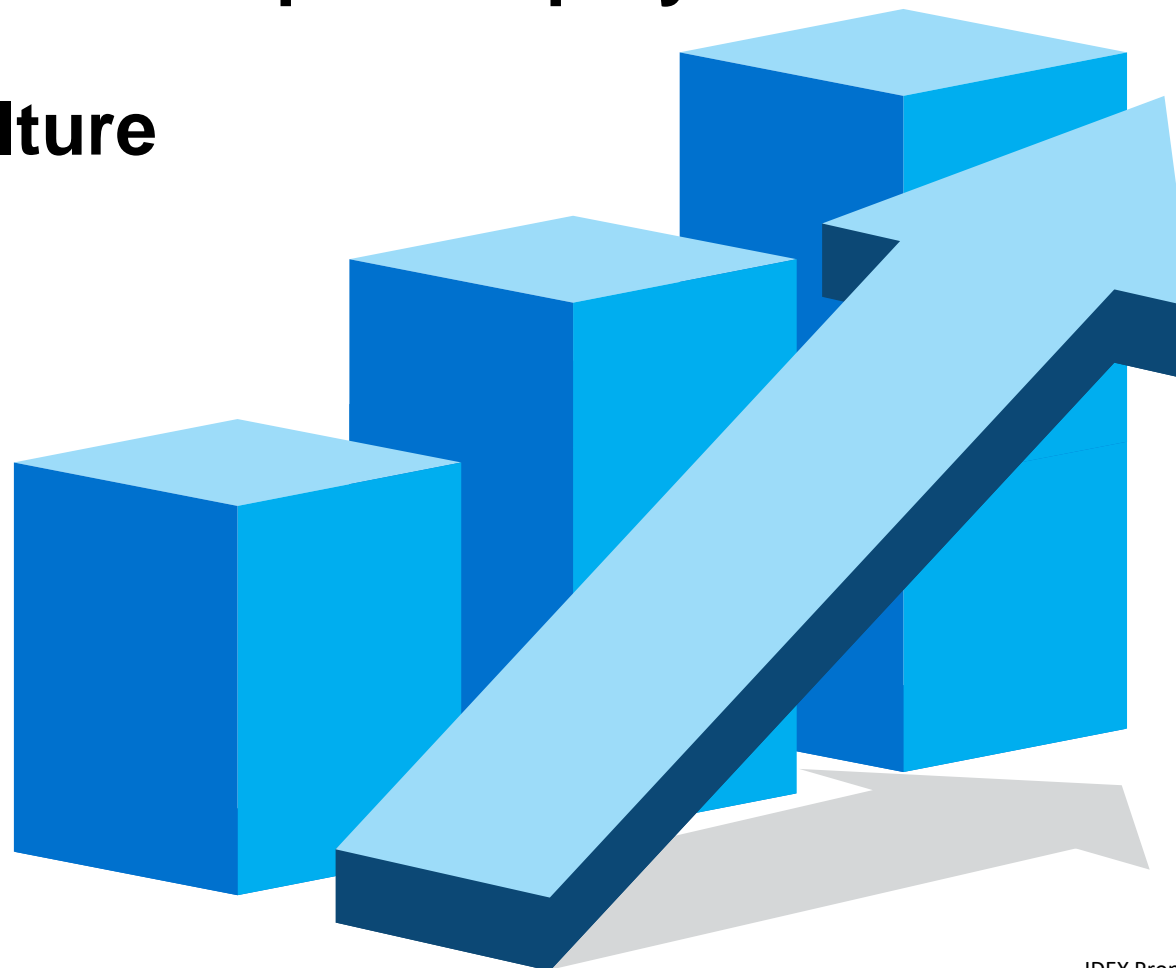
Our Approach to Performance

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Disciplined Capital Deployment

Distinctive Culture

Great Businesses



Great Businesses

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Leadership in Niche Applications



Application Characteristics

- Mission-critical applications
- Highly engineered
- Configurable components



Business Model

- Market leadership (#1, #2)
- Asset light
- Defensible technology (small r, Big D)



Market Characteristics

- Niche market size <\$1.5 B
- No mega-caps as leading competitors



-High competitive barriers and switching costs

-Pricing Power

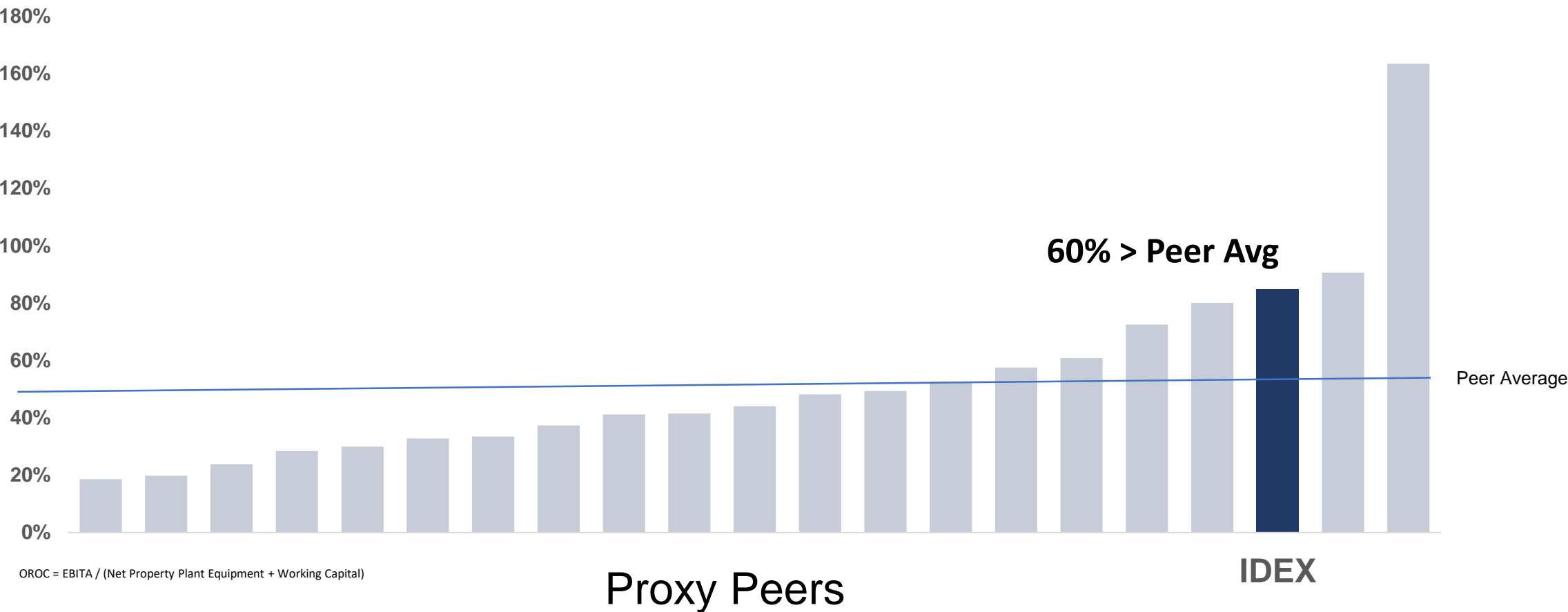
-High Margins

-Superior ROIC

Great Business Drive Superior Value

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Operating Returns on Operating Capital



Distinctive Culture

CORPORATION

Distinctive Culture



Philosophy

- Decentralized management
- Empowered teams
- Accountability close to the customer



Differentiated Core Capabilities

- Great Teams
- 8020
- Customer Obsession



Common Tools to Support BU's

- Best practices including Goal Deployment, Innovation, Lean, Strategic Pricing & Sourcing



-Entrepreneurial

**-Organic Growth
+200 bps Over
Market**

**-30-35% OP Flow
Through**

Culture: The IDEX Difference

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Great Teams

- Values driven culture
- Develop great leaders
- Build high performing teams



Embrace 80/20

- Simplify to eliminate non-value-added
- Segment to focus on differentiated positions and attractive profit pools
- Allocate resources to accelerate growth



Customer Obsession

- Customer first
- Entrepreneurial
- Highly innovative

Disciplined Capital Deployment

DISCIPLINED DEPLOYMENT DRIVING SIGNIFICANT TOTAL SHAREHOLDER RETURN

STRATEGIC M&A

STRATEGIC M&A: Full funnel of opportunities, but remain disciplined and cognizant of valuations

- Build Business Segments to maximize leverage
- Healthy balance sheet can support increased activity

SHARE REPURCHASES

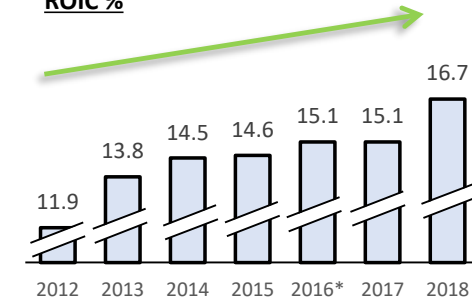
SHARE REPURCHASES: Maintain consistent and measured approach

- Disciplined view of intrinsic value
- Aggressive action to take advantage of share price dislocations

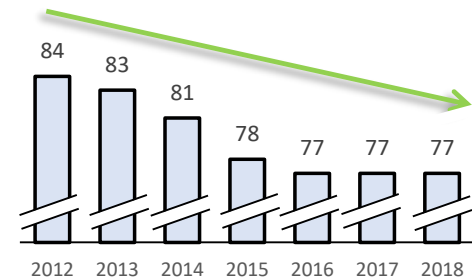
SHAREHOLDER DIVIDENDS

SHAREHOLDER DIVIDENDS: Consistent dividend payout ratio of approximately 30% - 35% of Net Income

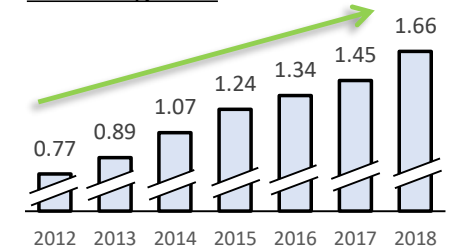
ROIC %



Shares Outstanding 000's

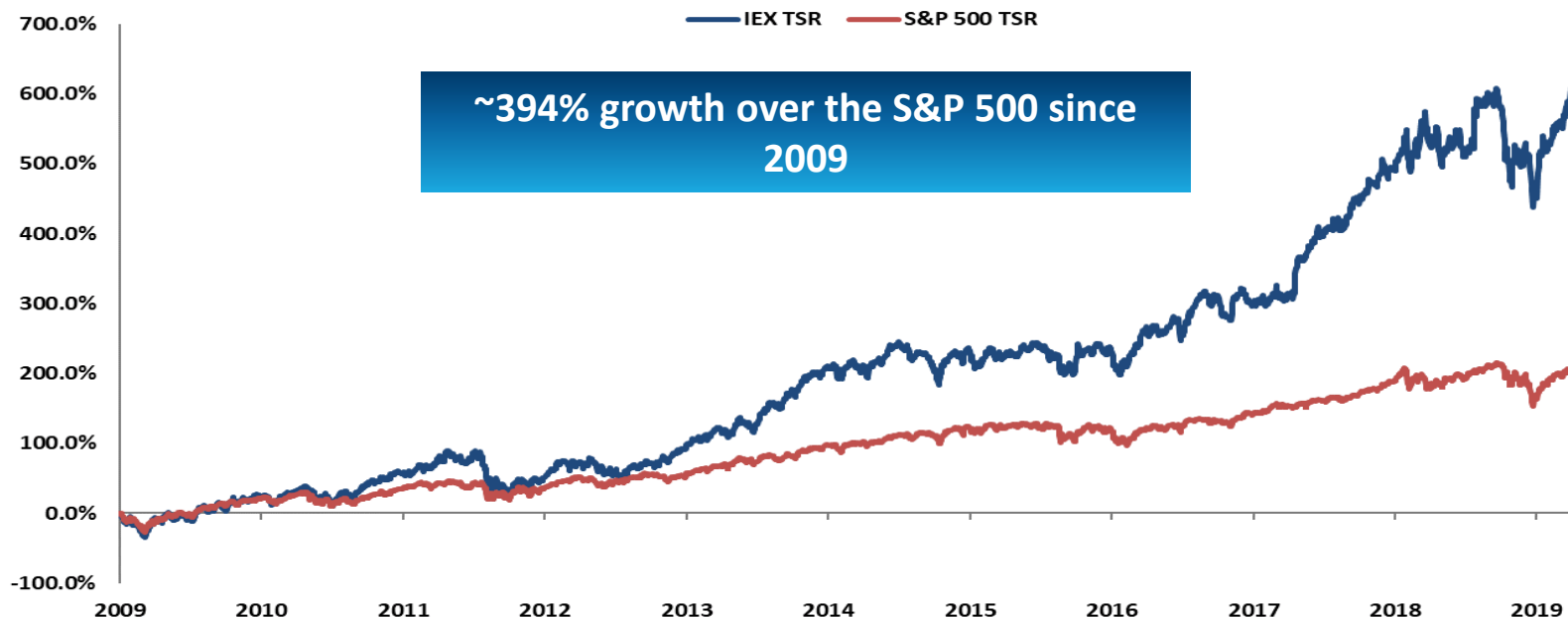


Dividend \$/share



CREATING SIGNIFICANT SHAREHOLDER VALUE

- **Great Businesses**
- **Distinctive Culture**
- **Disciplined Capital Deployment**



Q & A

Appendix

IDEX Corporation Overview

\$2.5 BILLION SUPPLIER of highly engineered industrial and technology solutions for mission critical niches

Differentiated style of competition and unique operating approach that create defensible competitive “moats” and superior performance

Our objective is to provide consistent **DOUBLE-DIGIT EARNINGS GROWTH** and **STRONG CASH FLOW** with **SUPERIOR RETURN** on invested capital



2018 Revenue
\$2.5B

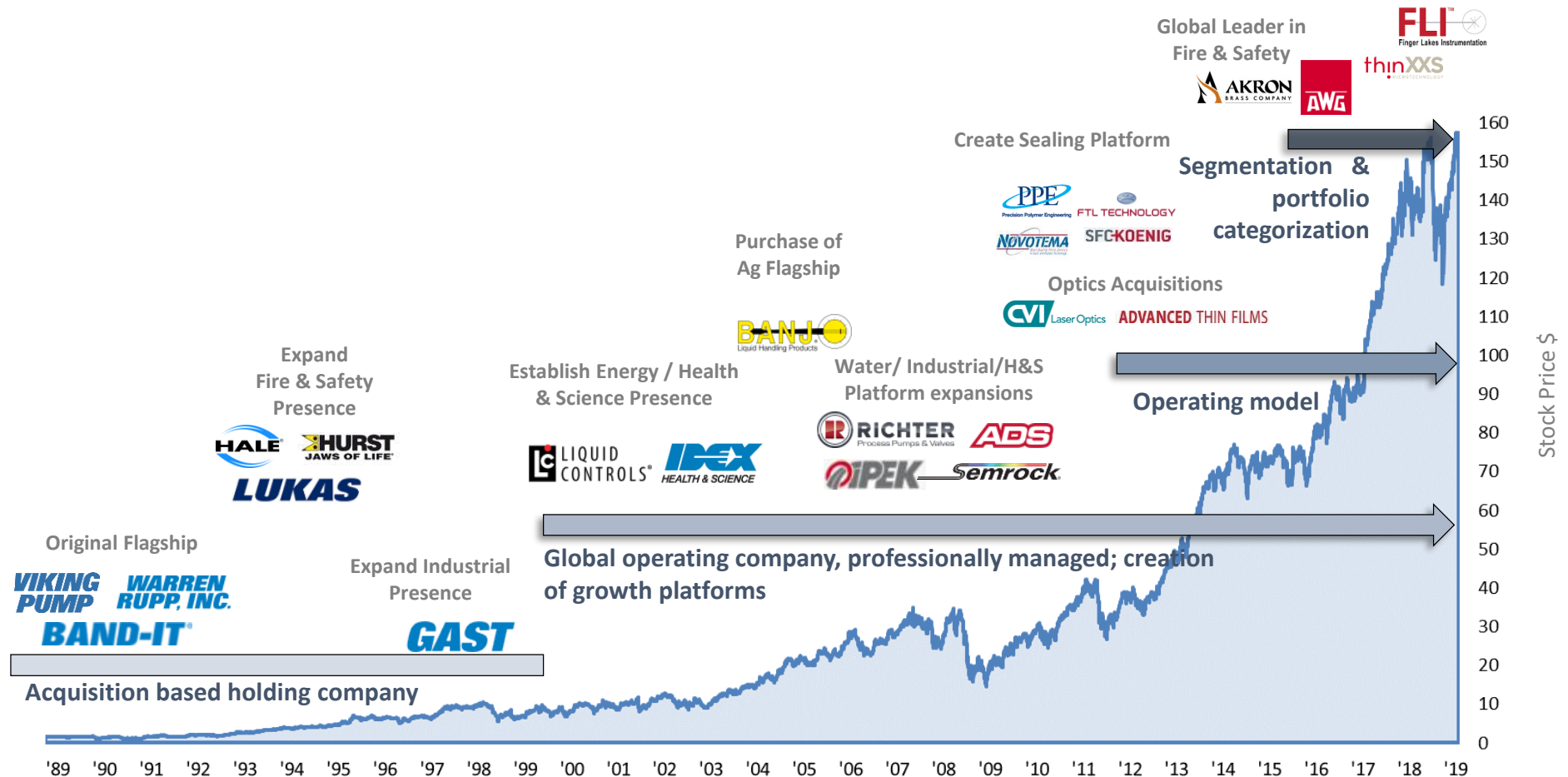
2018 EBITDA%
~27%

2018 Free Cash Flow
\$423M+

Employees
~8,000

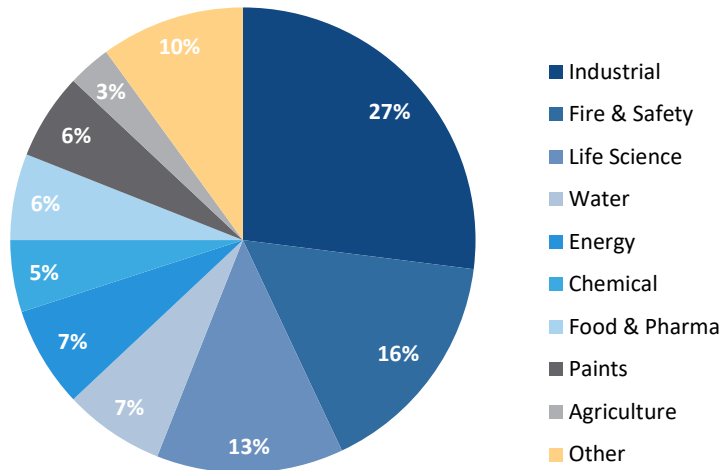
Our History

IDEX operates 90+ locations globally in highly diverse markets and industries



Our Position: Markets & Geography

Markets



- Own highly engineered & proprietary assets in fragmented niches of growing markets
- Well positioned in markets with secular growth tailwinds
- #1 or #2 position in the perspective niche markets

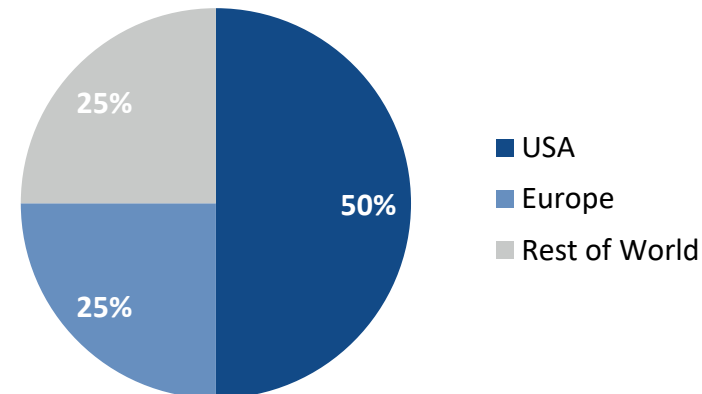
Geographies

Strong Global Presence:




- 42 North America
- 31 Europe
- 13 Asia
- 3 Australia
- 1 South America

- Diversified portfolio with strong global positioning
- Focused on investments in emerging markets
- Acquisition targets across all geographies

Global Sales by Geography:



Our Structure

	FLUID & METERING TECHNOLOGY	HEALTH & SCIENCE TECHNOLOGY	FIRE & SAFETY / DIVERSIFIED
2018 REVENUE	\$952	\$896	\$637
% OF TOTAL	38%	36%	26%
2018 OPERATING MARGIN*	29%	24%	27%
2018 EBITDA MARGIN*	31%	28%	30%
BUSINESS PLATFORMS	<p>Pumps Water Energy Agriculture Valves</p> 	<p>Scientific Fluidics & Optics Material Processing Sealing Solutions Industrial</p> 	<p>Dispensing BAND-IT Fire & Safety</p> 

* Adjusted



Trusted Solutions,
Improving Lives™

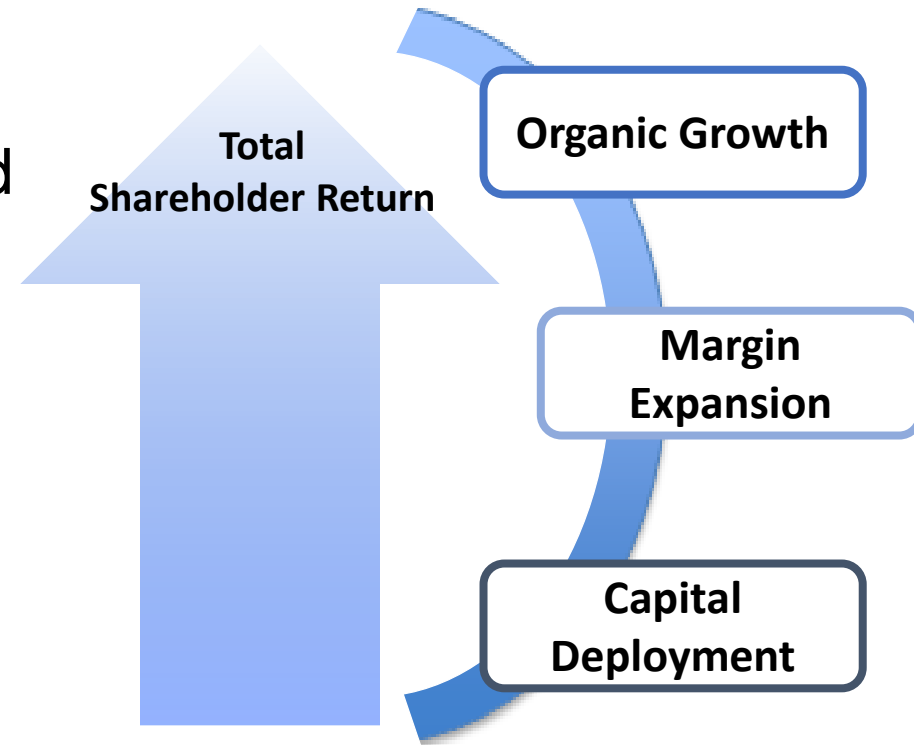
Our Value Creation Model

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Long-term Sustainable Financial Results

Above market **Organic Growth** with **Pricing Power** and **Productivity** drive differentiated **Margins** and **Cash Flow** performance...

Combined with **Disciplined Capital Deployment** we generate superior **ROIC**.



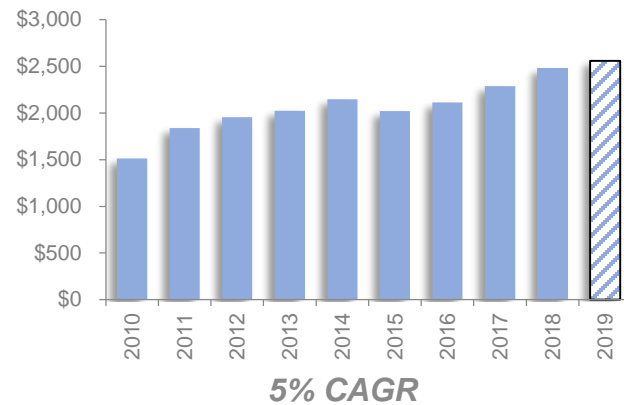
*Double-digit EPS compound growth through a cycle
drives market leading TSR*

Our Performance

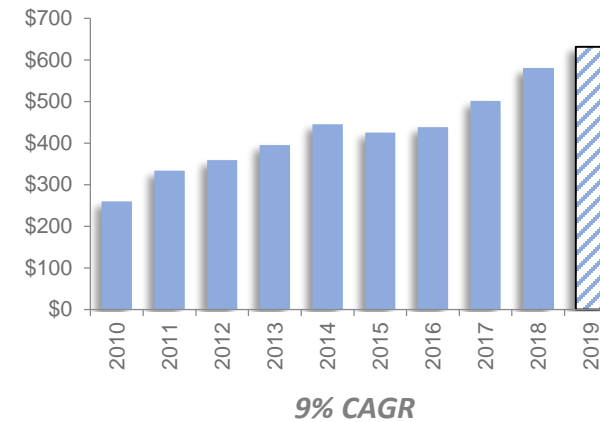
(Dollars in millions, excl. EPS)

STRATEGY & OPERATING MODEL DELIVER OUTSTANDING FINANCIAL PERFORMANCE

SALES



OP INCOME*



EPS*



CASH EPS

