

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 23, 1998

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IDEX Corporation  
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(Exact name of registrant as specified in its charter)

Delaware

1-10235

36-3555336  
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(State or other jurisdiction)

(Commission File  
Number)

(I.R.S. Employer  
identification  
Number)

630 Dundee Road, Suite 400

Northbrook, Illinois

60062  
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(Address of principal executive offices)

Registrant's telephone number

(847) 498-7070  
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## Item 5.

In December 1997 IDEX Corporation ("IDEX or the Company") announced its intention to divest its Stripit and Vibratex businesses. In addition, the company realigned its historical presentation of business segments into two new groups: Pump Products and Engineered Equipment. The Company's audited financial statements and the group financial information included in IDEX's 1997 Annual Report on Form 10-K have been reclassified to reflect Stripit and Vibratex as discontinued operations and the revised group reporting structure.

As additional information to assist investors and others, attached hereto are IDEX's unaudited quarterly condensed statements of consolidated operations and group financial information for 1997 and 1996 reflecting Stripit and Vibratex as discontinued operations and the revised group reporting structure. This unaudited quarterly information should be read in conjunction with IDEX's 1997 Annual Report on Form 10-K.

IDEX CORPORATION  
Condensed Statements of Consolidated Operations  
(in thousands except per share amounts)

	1997				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
	(unaudited)				
Net sales	\$131,375	\$141,976	\$141,799	\$137,013	\$552,163
Cost of sales	79,266	84,686	84,811	81,043	329,806
Gross profit	52,109	57,290	56,988	55,970	222,357
Selling, general and administrative expenses	26,259	29,189	28,345	26,795	110,588
Goodwill amortization	1,884	2,135	2,075	2,080	8,174
Operating income	23,966	25,966	26,568	27,095	103,595
Other income (expense) - net	(95)	1	(363)	(236)	(693)
Interest expense	4,830	4,754	4,421	4,393	18,398
Income before income taxes	19,041	21,213	21,784	22,466	84,504
Provision for income taxes	6,940	7,929	8,060	8,100	31,029
Income from continuing operations	12,101	13,284	13,724	14,366	53,475
Income from discontinued operations, net of taxes	1,294	1,711	760	1,386	5,151
Net income	\$ 13,395	\$ 14,995	\$ 14,484	\$ 15,752	\$ 58,626
Earnings Per Common Share - Basic:					
Continuing operations	\$ 0.41	\$ 0.46	\$ 0.47	\$ 0.49	\$ 1.83
Discontinued operations	0.05	0.05	0.03	0.05	0.18
Net income	\$ 0.46	\$ 0.51	\$ 0.50	\$ 0.54	\$ 2.01
Earnings Per Common Share - Diluted:					
Continuing operations	\$ 0.41	\$ 0.44	\$ 0.45	\$ 0.48	\$ 1.78
Discontinued operations	0.04	0.06	0.03	0.04	0.17
Net income	\$ 0.45	\$ 0.50	\$ 0.48	\$ 0.52	\$ 1.95
Share Data:					
Weighted average common shares outstanding	29,178	29,180	29,226	29,247	29,184
Weighted average common shares outstanding assuming full dilution	29,809	30,028	30,333	30,210	29,999

Company and Business Group Financial Information

	1997				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
	(unaudited)				
Pump Products Group(1)					
Net sales	\$ 64,947	\$ 65,612	\$ 68,274	\$ 67,085	\$265,918
Operating income(2)	15,452	14,500	15,397	16,094	61,443
Operating margin	23.8%	22.1%	22.6%	24.0%	23.1%
Depreciation and amortization	\$ 2,624	\$ 2,708	\$ 2,654	\$ 2,207	\$ 10,193
Capital expenditures	1,261	2,150	1,848	1,616	6,875
Engineered Equipment Group(1)					
Net sales	\$ 66,947	\$ 76,312	\$ 74,782	\$ 70,616	\$288,657
Operating income(2)	10,857	14,294	13,929	12,982	52,062
Operating margin	16.2%	18.7%	18.6%	18.4%	18.0%
Depreciation and amortization	\$ 3,393	\$ 3,660	\$ 3,648	\$ 3,307	\$ 14,008
Capital expenditures	1,255	1,285	1,446	2,332	6,318
Company(1)					
Net sales	\$131,375	\$141,976	\$141,799	\$137,013	\$552,163
Operating income(2)	23,966	25,966	26,568	27,095	103,595
Operating margin	18.2%	18.3%	18.7%	19.8%	18.8%
Depreciation and amortization(3)	\$ 6,024	\$ 6,413	\$ 6,377	\$ 5,479	\$ 24,293
Capital expenditures	2,521	3,709	3,347	3,985	13,562

See following page for notes to condensed financial statements.

IDEX CORPORATION  
Condensed Statements of Consolidated Operations  
(in thousands except per share amounts)

	1996				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
(unaudited)					
Net sales	\$109,445	\$109,927	\$121,065	\$134,262	\$474,699
Cost of sales	65,591	65,755	73,449	82,830	287,625
Gross profit	43,854	44,172	47,616	51,432	187,074
Selling, general and administrative expenses	22,144	21,173	24,536	25,364	93,217
Goodwill amortization	1,206	1,207	1,798	2,030	6,241
Operating income	20,504	21,792	21,282	24,038	87,616
Other income (expense) - net	5	(121)	(19)	(561)	(696)
Interest expense	3,773	3,632	4,953	5,118	17,476
Income before income taxes	16,736	18,039	16,310	18,359	69,444
Provision for income taxes	6,038	6,337	5,848	6,797	25,020
Income from continuing operations	10,698	11,702	10,462	11,562	44,424
Income from discontinued operations, net of taxes	1,516	960	1,366	1,932	5,774
Net income	\$ 12,214	\$ 12,662	\$ 11,828	\$ 13,494	\$ 50,198
Earnings Per Common Share - Basic:					
Continuing operations	\$ 0.37	\$ 0.41	\$ 0.36	\$ 0.40	\$ 1.54
Discontinued operations	0.06	0.03	0.05	0.07	0.20
Net income	\$ 0.43	\$ 0.44	\$ 0.41	\$ 0.47	\$ 1.74
Earnings Per Common Share - Diluted:					
Continuing operations	\$ 0.36	\$ 0.39	\$ 0.35	\$ 0.39	\$ 1.49
Discontinued operations	0.05	0.04	0.05	0.06	0.20
Net income	\$ 0.41	\$ 0.43	\$ 0.40	\$ 0.45	\$ 1.69
Share Data:					
Weighted average common shares outstanding	28,709	28,761	28,902	28,917	28,818
Weighted average common shares outstanding assuming full dilution	29,726	29,735	29,735	29,711	29,779

Company and Business Group Financial Information

	1996				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
(unaudited)					
Pump Products Group(1)					
Net sales	\$ 61,996	\$ 61,935	\$ 61,110	\$ 60,579	\$245,620
Operating income(2)	13,583	14,174	13,196	14,176	55,129
Operating margin	21.9%	22.9%	21.6%	23.4%	22.4%
Depreciation and amortization	\$ 2,534	\$ 2,486	\$ 2,516	\$ 1,973	\$ 9,509
Capital expenditures	918	1,842	1,214	1,201	5,175
Engineered Equipment Group(1)					
Net sales	\$ 47,693	\$ 47,854	\$ 60,386	\$ 74,185	\$230,118
Operating income(2)	9,177	9,349	10,553	11,886	40,965
Operating margin	19.2%	19.5%	17.5%	16.0%	17.8%
Depreciation and amortization	\$ 2,080	\$ 2,027	\$ 3,262	\$ 3,588	\$ 10,957
Capital expenditures	908	1,136	1,389	2,992	6,425
Company(1)					
Net sales	\$109,445	\$109,927	\$121,065	\$134,262	\$474,699
Operating income(2)	20,504	21,792	21,282	24,038	87,616
Operating margin	18.7%	19.8%	17.6%	17.9%	18.5%
Depreciation and amortization(3)	\$ 4,677	\$ 4,547	\$ 5,706	\$ 5,742	\$ 20,672
Capital expenditures	1,845	2,978	2,613	4,198	11,634

(1) In December 1997 IDEX announced its intention to divest the Strippit and Vibratex businesses. During the fourth quarter it also realigned the business units into two groups: the Pump Products and Engineered Equipment Groups. The financial statements and the group financial information have

been reclassified to reflect Strippit and Vibratex as discontinued operations and IDEX's revised group reporting structure. The revenues from the discontinued operations amounted to \$83.9 million and \$87.9 million for the years ended December 31, 1997 and 1996, respectively.

(2) Group operating income excludes net unallocated corporate operating expenses.

(3) Excludes amortization of debt issuance expenses.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDEX Corporation

April 23, 1998    /s/ WAYNE P. SAYATOVIC  
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Wayne P. Sayatovic  
Senior Vice President-Finance  
and Chief Financial Officer  
(Principal Financial Officer)