



*Trusted Solutions,
Improving Lives™*



IDEX Investor Presentation 2024

Cautionary Statement Under the Private Securities Litigation Reform Act; Non-GAAP Measures

This presentation contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements may relate to, among other things, the Company’s first quarter 2024 and full year 2024 outlook including expected organic sales projections, expected earnings per share and adjusted earnings per share, and the assumptions underlying these expectations, anticipated future acquisition behavior, anticipated trends in end markets, and the anticipated benefits of the Company’s recent acquisitions, and are indicated by words or phrases such as “anticipates,” “estimates,” “plans,” “guidance,” “expects,” “projects,” “forecasts,” “should,” “could,” “will,” “believes,” “intends” and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this news release.

The risks and uncertainties include, but are not limited to, the following: levels of industrial activity and economic conditions in the U.S. and other countries around the world, including uncertainties in the financial markets and adverse developments affecting the financial services industry; pricing pressures, including inflation and rising interest rates, and other competitive factors and levels of capital spending in certain industries, all of which could have a material impact on order rates and the Company’s results; the impact of health epidemics and pandemics and terrorist attacks and wars, which could have an adverse impact on the Company’s business by creating disruptions in the global supply chain and by potentially having an adverse impact on the global economy; the Company’s ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in foreign countries in which the Company operates; developments with respect to trade policy and tariffs; capacity utilization and the effect this has on costs; labor markets; supply chain conditions; market conditions and material costs; risks related to environmental, social and corporate governance issues, including those related to climate change and sustainability; and developments with respect to contingencies, such as litigation and environmental matters.

Additional factors that could cause actual results to differ materially from those reflected in the forward looking statements include, but are not limited to, the risks discussed in the “Risk Factors” section included in the Company’s most recent annual report on Form 10-K and the Company’s subsequent quarterly reports filed with the Securities and Exchange Commission (“SEC”) and the other risks discussed in the Company’s filings with the SEC. The forward-looking statements included here are only made as of the date of this presentation, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances, except as may be required by law. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information presented here.

This presentation contains non-GAAP financial information. Reconciliations of non-GAAP measures are included either in this presentation or our earnings release for the full year and three-month period ending December 31, 2023, which is available on our website

\$3.3 BILLION SUPPLIER of highly engineered industrial and technology solutions for mission critical niches

Differentiated style of competition and unique operating approach that create defensible competitive “moats” and superior performance

Our objective is to provide consistent **DOUBLE-DIGIT EARNINGS GROWTH** and **STRONG CASH FLOW** with **SUPERIOR RETURN** on invested capital



2023 Revenue
\$3.3B

2023 Adjusted
EBITDA%
27.5%

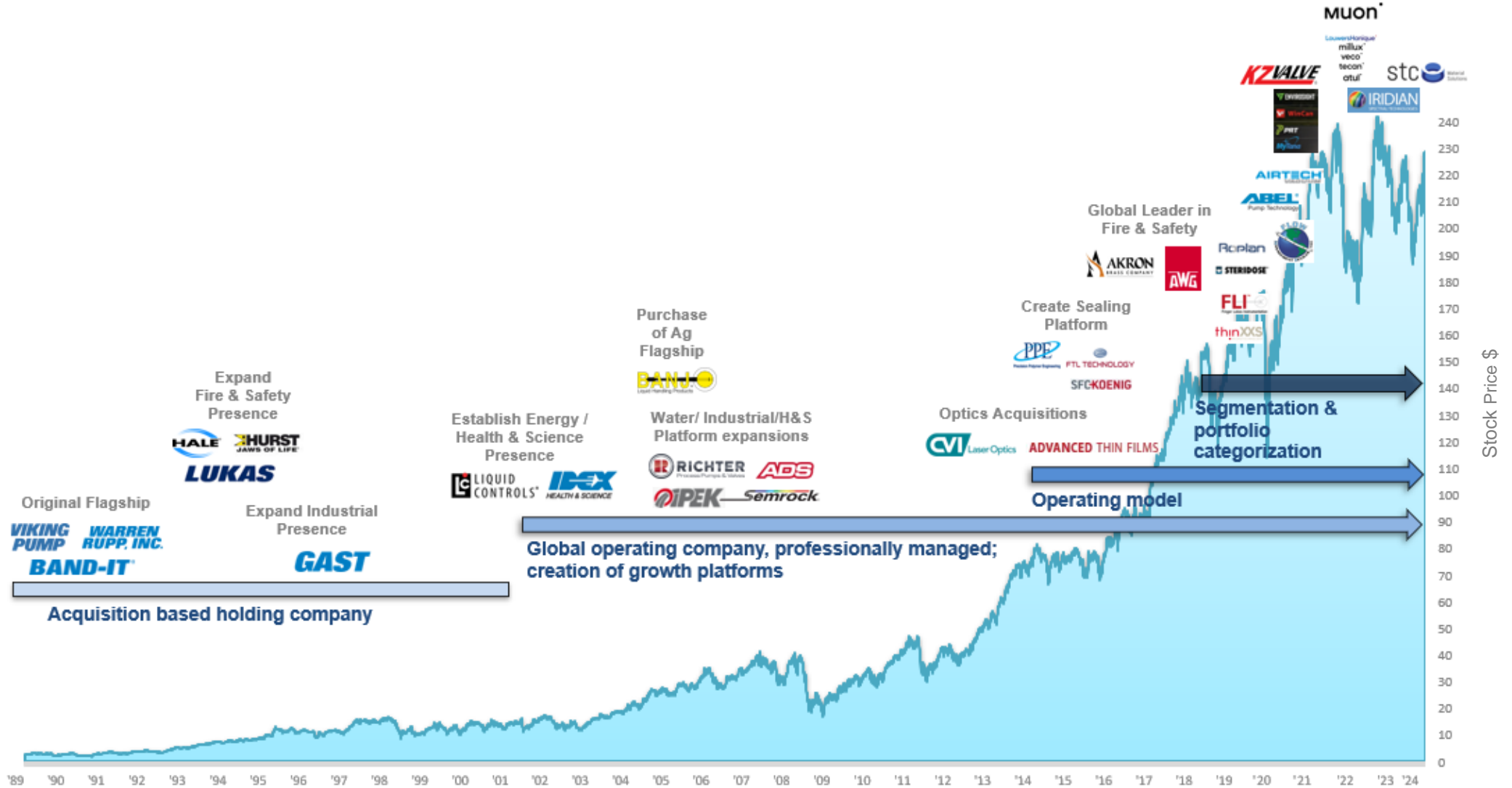
2023 Free Cash
Flow
~\$627M

Employees
~8,800



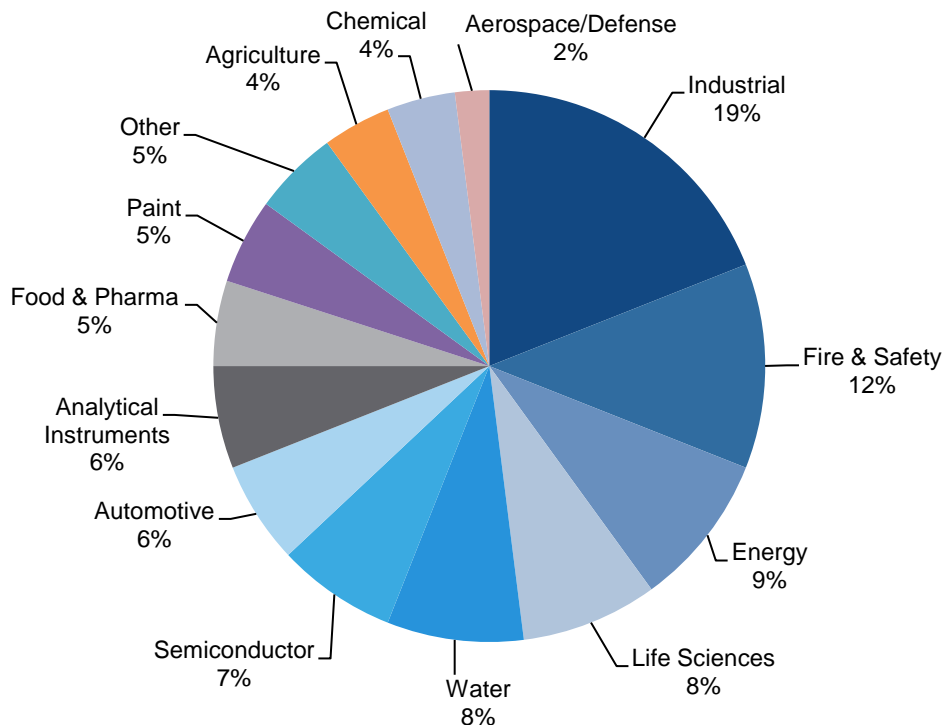
Our History

IDEX operates 100+ locations globally in highly diverse markets and industries



Our Position: Markets & Geography

Markets



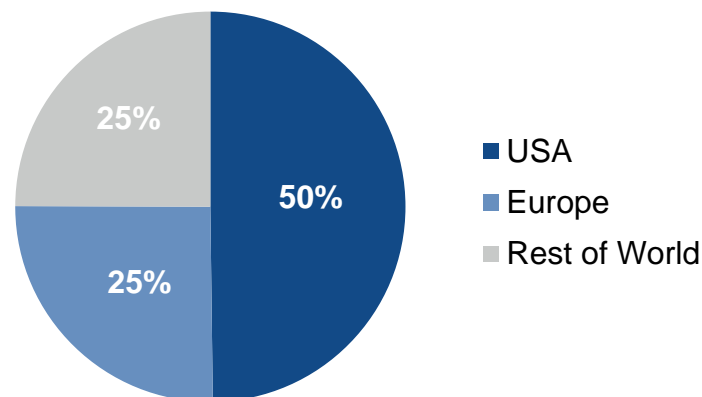
- Own highly engineered & proprietary assets in fragmented niches of growing markets
- Well positioned in markets with secular growth tailwinds
- #1 or #2 position in niche markets

Geographies


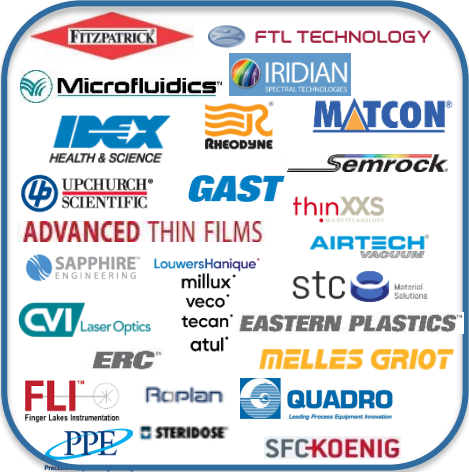

Strong Global Presence:

-
- 52 North America
 - 42 Europe
 - 15 Asia
 - 2 Australia
 - 1 South America
- Diversified portfolio with strong global positioning
 - Continued investments in emerging markets
 - Acquisition targets across all geographies

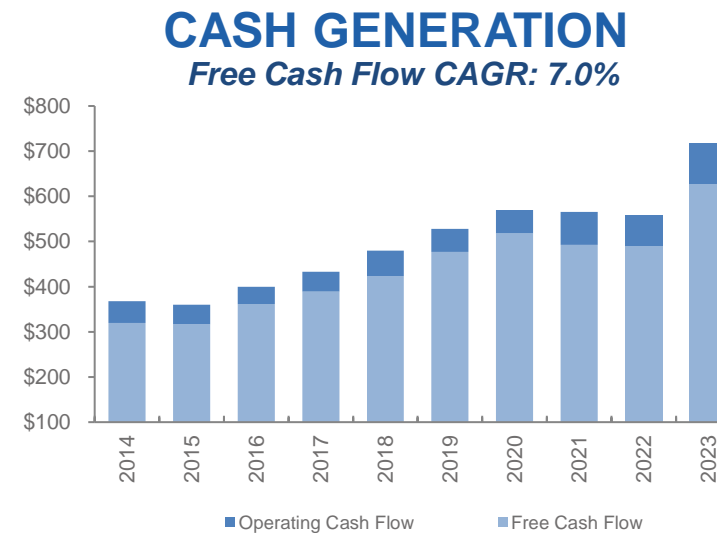
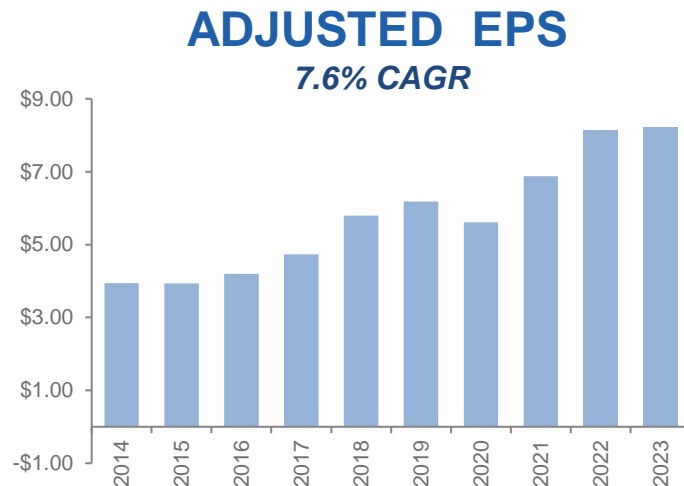
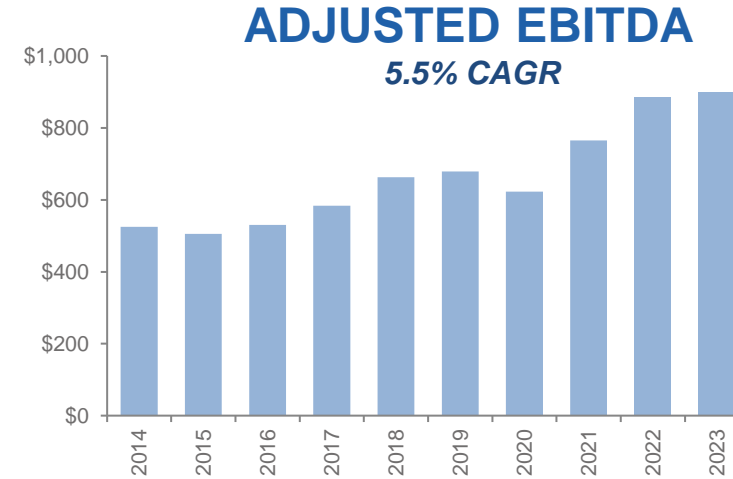
Global Sales by Geography:



Our Structure

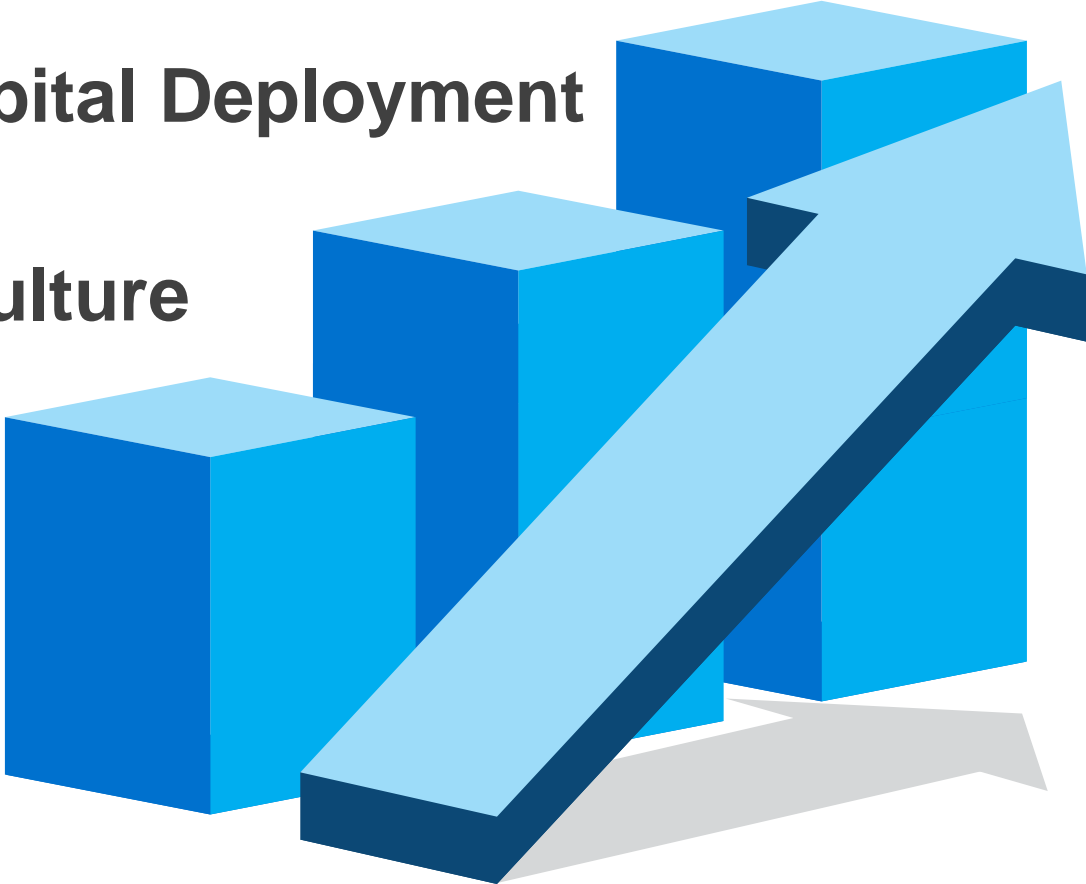
	FLUID & METERING TECHNOLOGIES	HEALTH & SCIENCE TECHNOLOGIES	FIRE & SAFETY / DIVERSIFIED PRODUCTS
2023 REVENUE	\$1.2B	\$1.3B	\$0.7B
% OF TOTAL	38%	40%	22%
2023 ADJUSTED EBITDA MARGIN%	33%	27%	29%
BUSINESS PLATFORMS	<p>Pumps Agriculture Water Valves Energy</p> 	<p>Scientific Fluidics & Optics Material Processing Sealing Solutions Performance Pneumatics</p> 	<p>Dispensing BAND-IT Fire & Safety</p> 

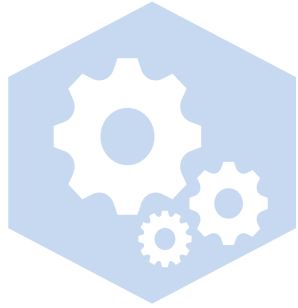
STRATEGY & OPERATING MODEL DELIVER OUTSTANDING FINANCIAL PERFORMANCE



Our Approach to Performance

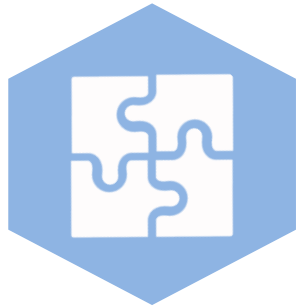
Disciplined Capital Deployment
Distinctive Culture
Great Businesses





Application Characteristics

- Highly engineered
- Mission-critical
- Configurable components



Business Model

- Market leadership (#1, #2)
- Asset light manufacturing
- Defensible technology (minimal R&D)
- Small portion of customer bill of material



Market Characteristics

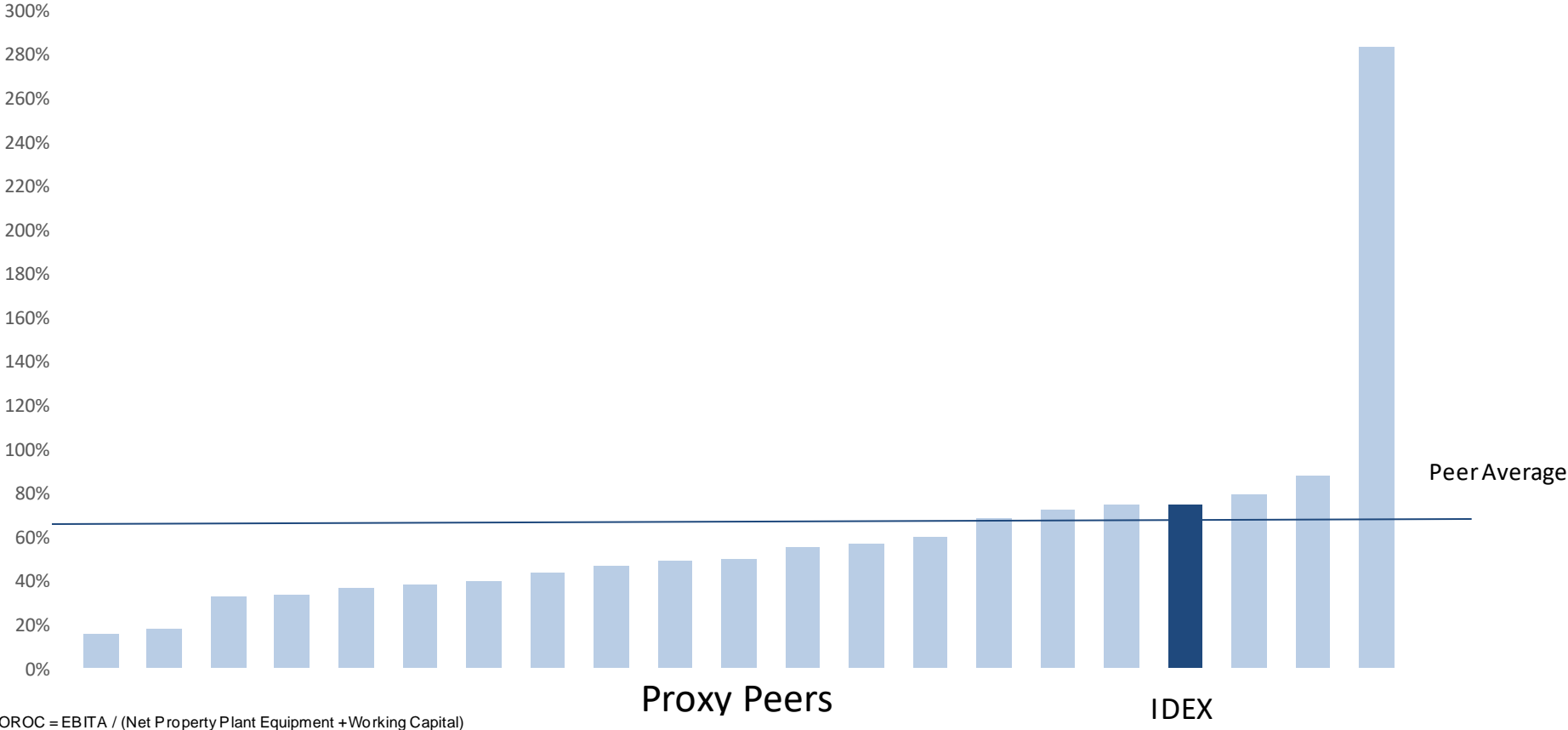
- Niche application size <\$1.5 B
- No mega-caps as leading competitors
- Do not operate in commoditized spaces



- Deep Moat
- Pricing Power
- High Margins
- Superior ROIC

Great Businesses Drive Superior Value

Operating Returns on Operating Capital



*Data from fiscal 2022 10-K filings



Philosophy

- Decentralized management
- Empowered teams
- Accountability close to the customer



Differentiated Core Capabilities

- Great Teams
- Embrace 80/20
- Customer Obsession



Common Tools to Support BU's

- Best practices including Goal Deployment, Innovation, Lean, Strategic Pricing & Sourcing
- Servant Leadership support



- Entrepreneurial
- Organic growth
+200 bps over market
- Adjusted EBITDA
Flow Through 25+%



Great Teams

- Values driven culture
- Develop great leaders
- Build top performing teams



Embrace 80/20

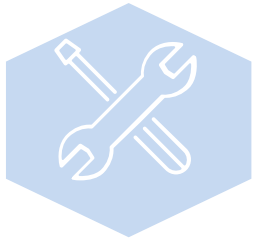
- Complexity reduction
- Streamlined, profitable businesses
- Allocate resources for growth



Customer Obsession

- Customer first
- Entrepreneurial
- Highly innovative

Disciplined Capital Deployment



Organic Investment

- Fund growth and productivity
- Capacity Expansion
- Industrial automation



Strategic M&A

- Disciplined & cognizant of valuations
- M&A resources within our business units
- Build out adjacent to current portfolio
- Strong balance sheet capacity



Fund Dividend

- Consistent payout
- 30-35% of net income

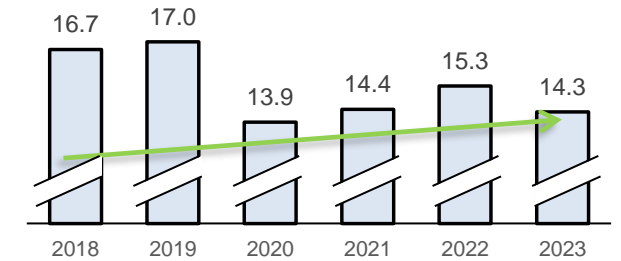


Share Repurchases

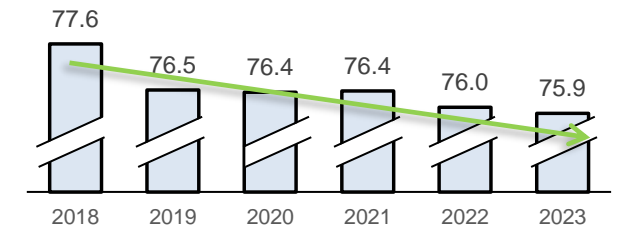
- Opportunistic approach
- Disciplined view of intrinsic value
- Aggressive action to take advantage of share price dislocations



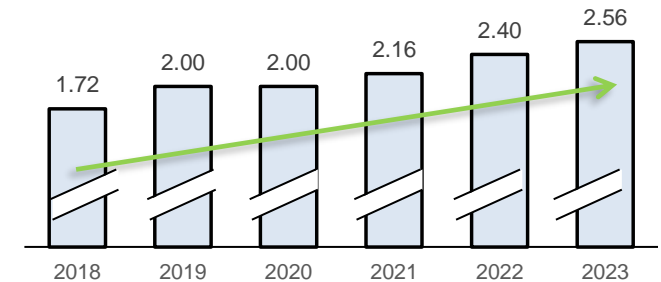
ROIC %



Shares Outstanding (millions)

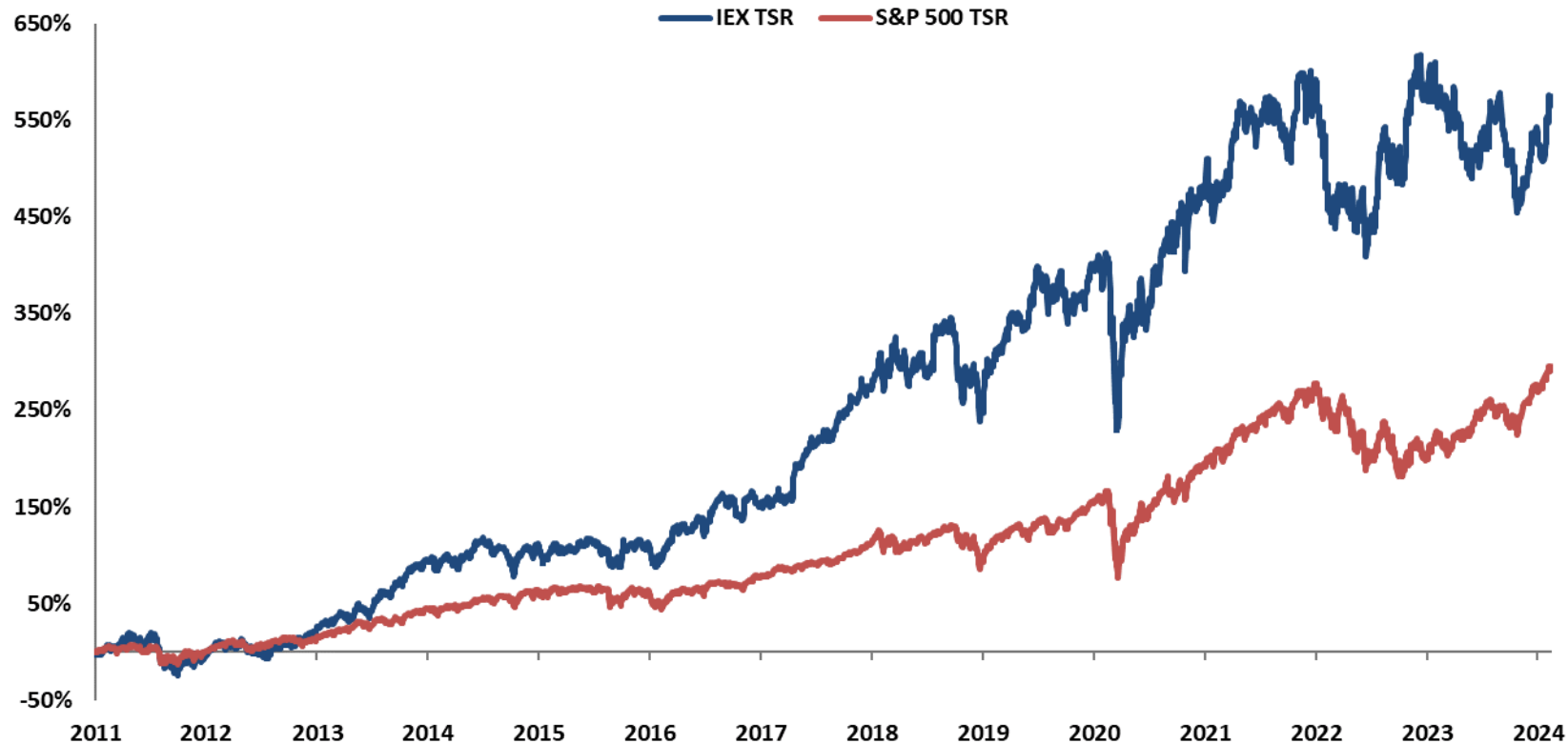


Dividend \$/share



Creating Significant Shareholder Value

- Great Businesses
- Distinctive Culture
- Disciplined Capital Deployment



**Consistent
outperformance
versus the S&P 500**

Q & A