



*Trusted Solutions,
Improving Lives™*



IDEX Investor Presentation 2023

Cautionary Statement Under the Private Securities Litigation Reform Act; Non-GAAP Measures

SAFE HARBOR STATEMENT

This presentation contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements may relate to, among other things, the Company’s full year 2023 focus and the assumptions underlying these expectations, plant and equipment capacity for future growth and the anticipated timing and effects of planned facility expansion, the duration of supply chain challenges, anticipated future acquisition behavior and capital deployment, availability of cash and financing alternatives, the intent to refinance or repay the Company’s 3.20% Senior Notes due June 2023 using the available borrowing capacity of the Revolving Facility and the anticipated benefits of the Company’s acquisitions, including the acquisitions of ABEL Pumps, L.P. and certain of its affiliates (“ABEL”), Airtech Group, Inc., US Valve Corporation and related entities (“Airtech”), Nexsight, LLC and its businesses EnviroSight, WinCan, MyTana and Pipeline Renewal Technologies (“Nexsight”), KZ CO. (“KZValve”) and Muon B.V. and its subsidiaries (“Muon Group”) and are indicated by words or phrases such as “anticipates,” “estimates,” “plans,” “guidance,” “expects,” “projects,” “forecasts,” “should,” “could,” “will,” “management believes,” “the Company believes,” “the Company intends” and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this presentation. The risks and uncertainties include, but are not limited to, the following: the impact of health epidemics and pandemics, including the COVID-19 pandemic, and the impact of related governmental actions on the Company’s ability to operate its business and facilities, on its customers, on supply chains and on the U.S. and global economy generally; economic and political consequences resulting from terrorist attacks and wars, including Russia’s invasion of Ukraine and the global response to this invasion, which, along with the ongoing effects of the COVID-19 pandemic, could have an adverse impact on the Company’s business by creating disruptions in the global supply chain and by potentially having an adverse impact on the global economy; levels of industrial activity and economic conditions in the U.S. and other countries around the world, including uncertainties in the financial markets; pricing pressures, including inflation and rising interest rates, and other competitive factors and levels of capital spending in certain industries, all of which could have a material impact on order rates and the Company’s results; the Company’s ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in foreign countries in which the Company operates; developments with respect to trade policy and tariffs; interest rates; capacity utilization and the effect this has on costs; labor markets; supply chain backlogs, including risks affecting component availability, labor inefficiencies and freight logistical challenges; market conditions and material costs; risks related to environmental, social and corporate governance issues, including those related to climate change and sustainability; and developments with respect to contingencies, such as litigation and environmental matters, and the other risk factors discussed in Item 1A, “Risk Factors” of this annual report. The forward-looking statements included here are only made as of the date of this presentation, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances, except as may be required by law. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information presented here.

NON-GAAP MEASURES

The Company uses certain non-GAAP measures in discussing the Company’s performance. The reconciliation of those measures to the most comparable GAAP measures is detailed in IDEX’s Form 10-K for 2022, which is available at www.idexcorp.com.

\$3.2 BILLION SUPPLIER of highly engineered industrial and technology solutions for mission critical niches

Differentiated style of competition and unique operating approach that create defensible competitive “moats” and superior performance

Our objective is to provide consistent **DOUBLE-DIGIT EARNINGS GROWTH** and **STRONG CASH FLOW** with **SUPERIOR RETURN** on invested capital



2022 Revenue
\$3.2B

2022 Adjusted
EBITDA%
27.9%

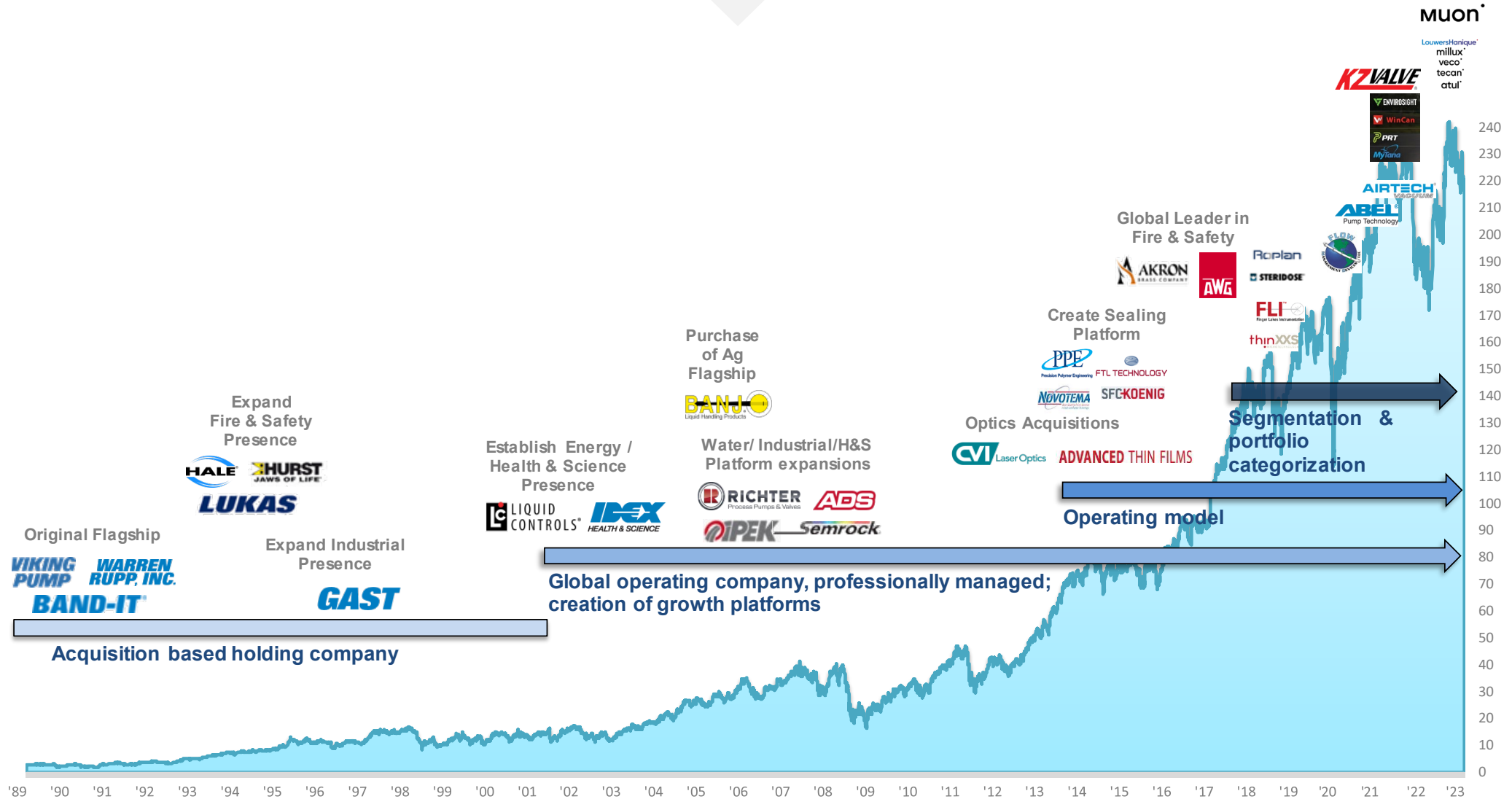
2022 Free Cash
Flow
~\$489M

Employees
~8,900



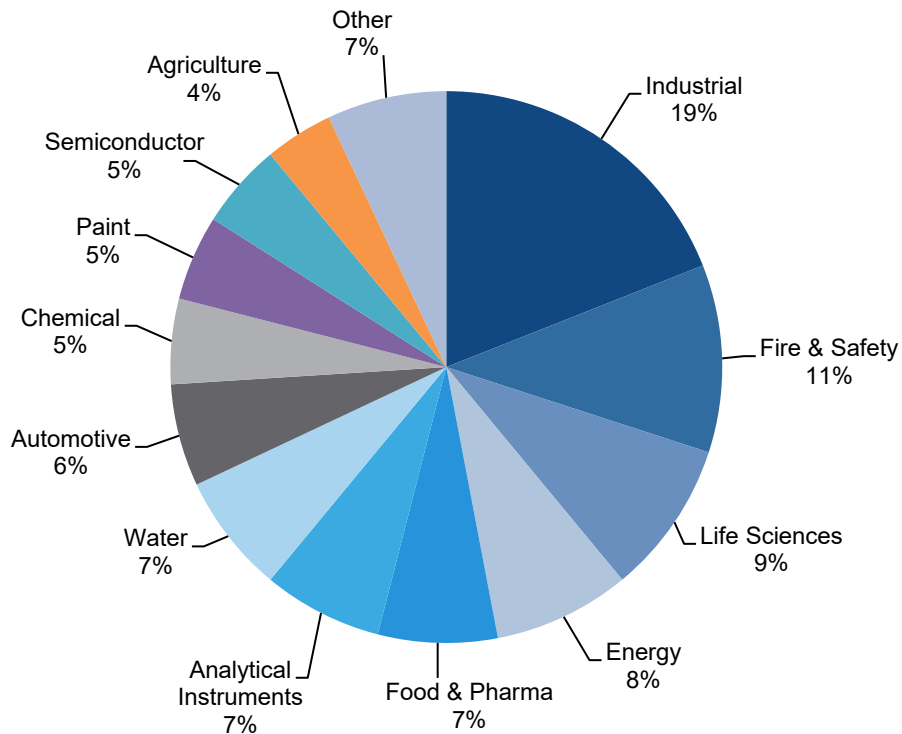
Our History

IDEX operates 100+ locations globally in highly diverse markets and industries



Our Position: Markets & Geography

Markets



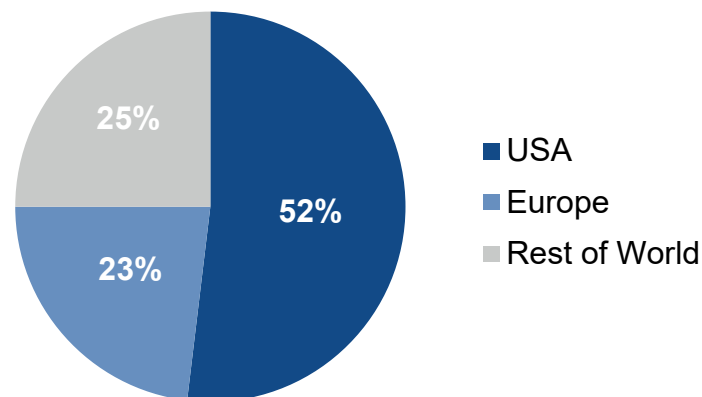
- Own highly engineered & proprietary assets in fragmented niches of growing markets
- Well positioned in markets with secular growth tailwinds
- #1 or #2 position in niche markets

Geographies




Strong Global Presence:

-
- 52 North America
 - 43 Europe
 - 14 Asia
 - 2 Australia
 - 1 South America
- Diversified portfolio with strong global positioning
 - Continued investments in emerging markets
 - Acquisition targets across all geographies

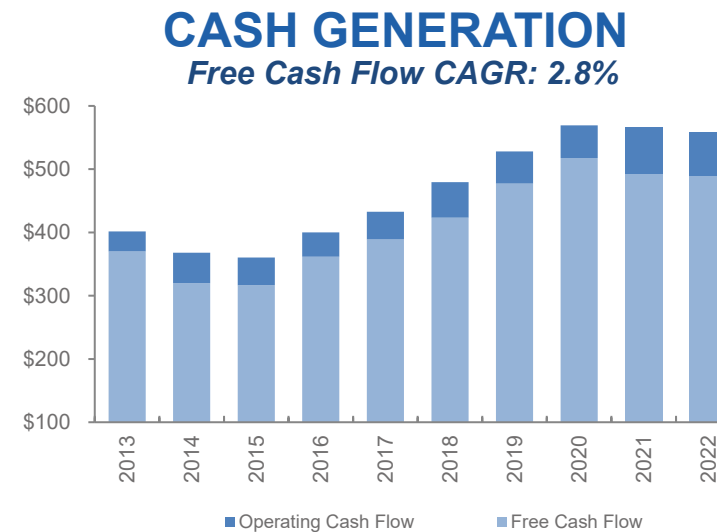
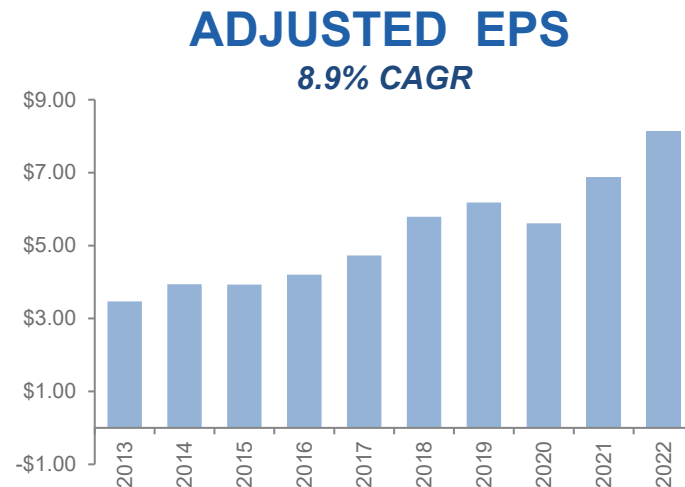
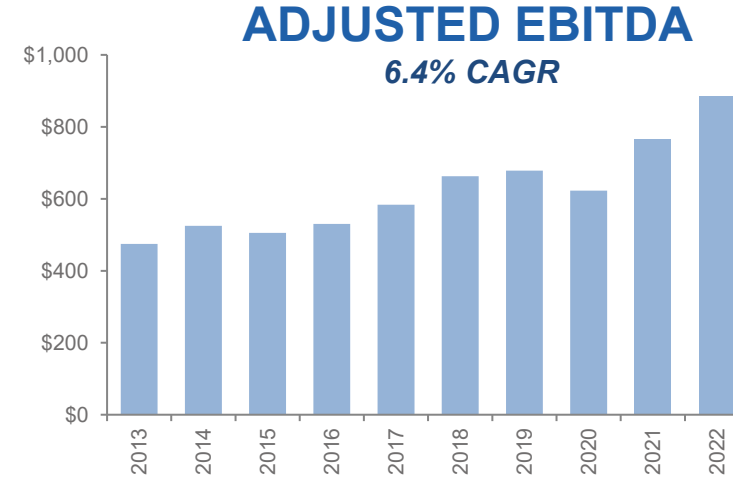
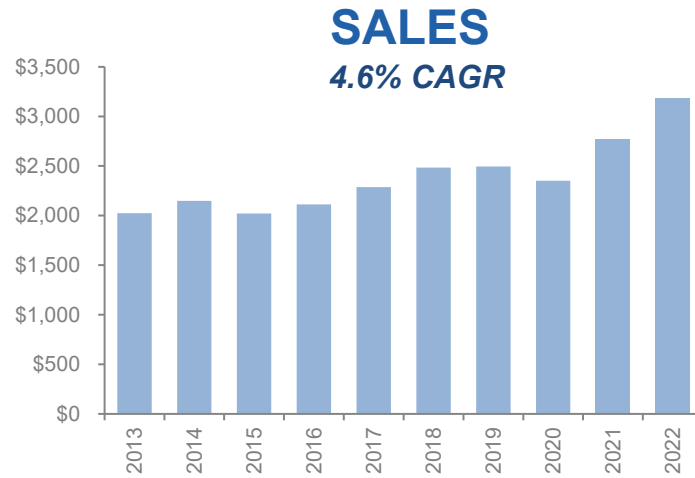
Global Sales by Geography:



Our Structure

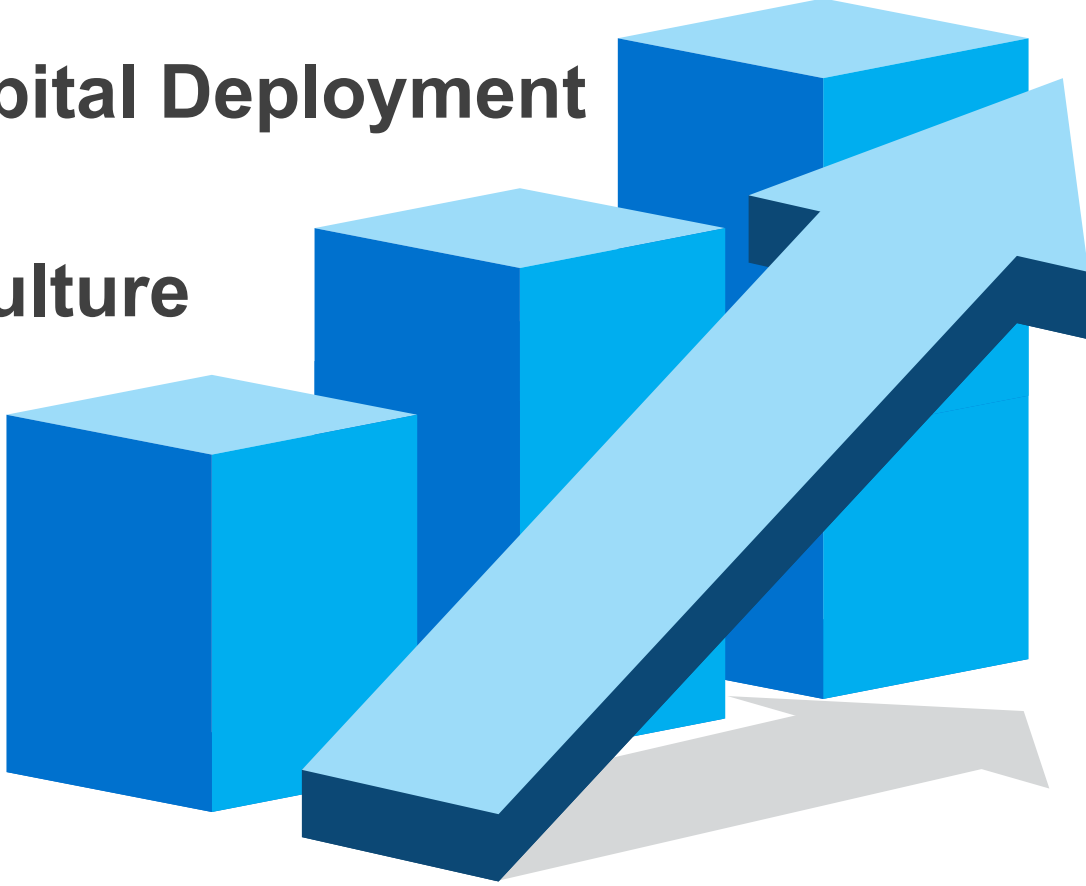
	FLUID & METERING TECHNOLOGIES	HEALTH & SCIENCE TECHNOLOGIES	FIRE & SAFETY / DIVERSIFIED PRODUCTS
2022 REVENUE	\$1.2B	\$1.3B	\$0.7B
% OF TOTAL	37%	42%	21%
2022 ADJUSTED EBITDA MARGIN%	32%	31%	27%
BUSINESS PLATFORMS	<p>Pumps Agriculture Water Valves Energy</p> 	<p>Scientific Fluidics & Optics Material Processing Sealing Solutions Performance Pneumatics Micropump</p> 	<p>Dispensing BAND-IT Fire & Safety</p> 

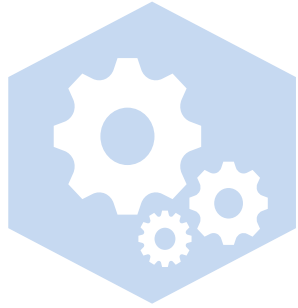
STRATEGY & OPERATING MODEL DELIVER OUTSTANDING FINANCIAL PERFORMANCE



Our Approach to Performance

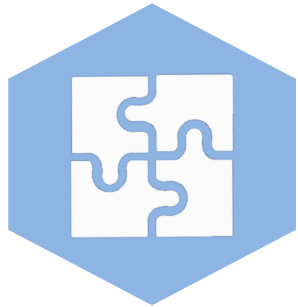
Disciplined Capital Deployment
Distinctive Culture
Great Businesses





Application Characteristics

- Highly engineered
- Mission-critical
- Configurable components



Business Model

- Market leadership (#1, #2)
- Asset light manufacturing
- Defensible technology (minimal R&D)
- Small portion of customer bill of material



Market Characteristics

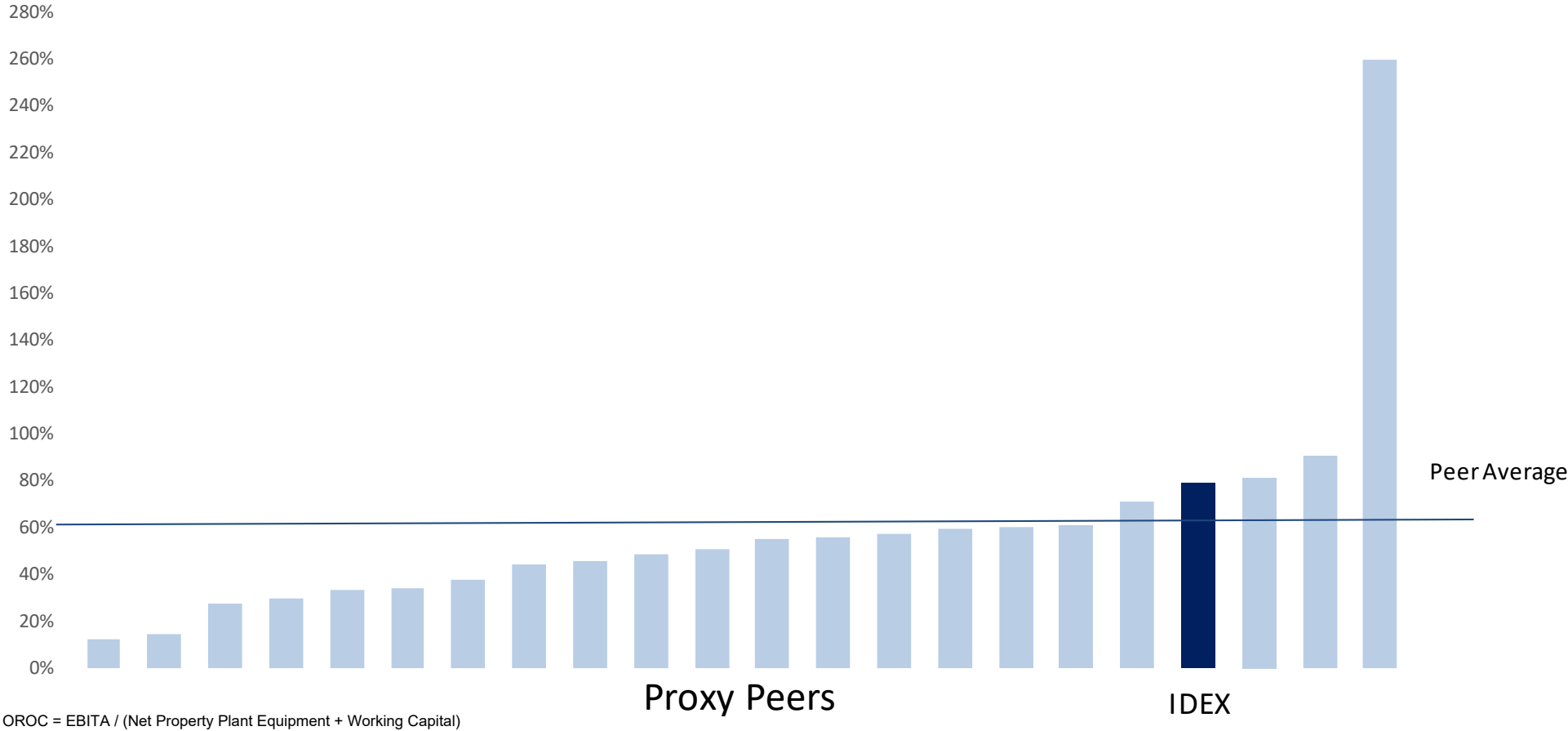
- Niche application size <\$1.5 B
- No mega-caps as leading competitors
- Do not operate in commoditized spaces



- Deep Moat
- Pricing Power
- High Margins
- Superior ROIC

Great Businesses Drive Superior Value

Operating Returns on Operating Capital



*Data from fiscal 2022 10-K filings



Philosophy

- Decentralized management
- Empowered teams
- Accountability close to the customer



Differentiated Core Capabilities

- Great Teams
- Embrace 80/20
- Customer Obsession



Common Tools to Support BU's

- Best practices including Goal Deployment, Innovation, Lean, Strategic Pricing & Sourcing
- Servant Leadership support



- Entrepreneurial
- Organic growth
+200 bps over market
- Adjusted EBITDA
Flow Through 25+%

The IDEX Difference



Great Teams

- Values driven culture
- Develop great leaders
- Build top performing teams



Embrace 80/20

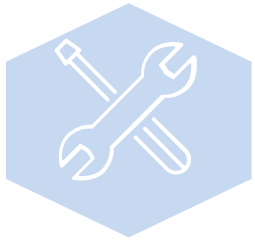
- Complexity reduction
- Streamlined, profitable businesses
- Allocate resources for growth



Customer Obsession

- Customer first
- Entrepreneurial
- Highly innovative

Disciplined Capital Deployment



Organic Investment

- Fund growth and productivity
- Capacity Expansion
- Industrial automation



Strategic M&A

- Disciplined & cognizant of valuations
- M&A resources within our business units
- Build out adjacent to current portfolio
- Strong balance sheet capacity



Fund Dividend

- Consistent payout
- 30-35% of net income

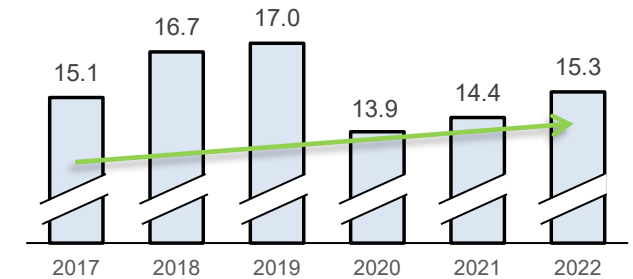


Share Repurchases

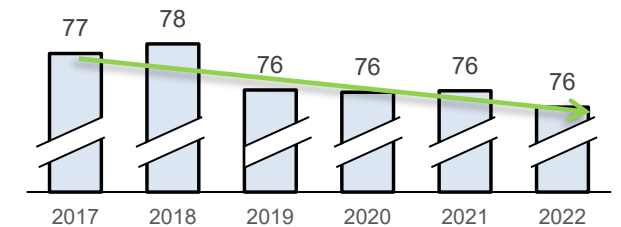
- Opportunistic approach
- Disciplined view of intrinsic value
- Aggressive action to take advantage of share price dislocations



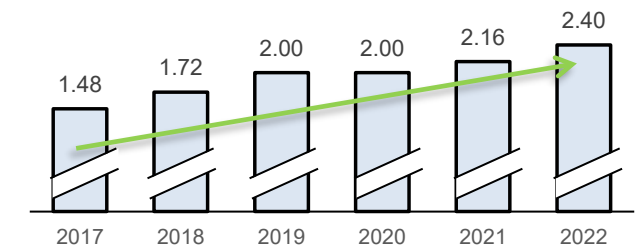
ROIC %



Shares Outstanding (millions)

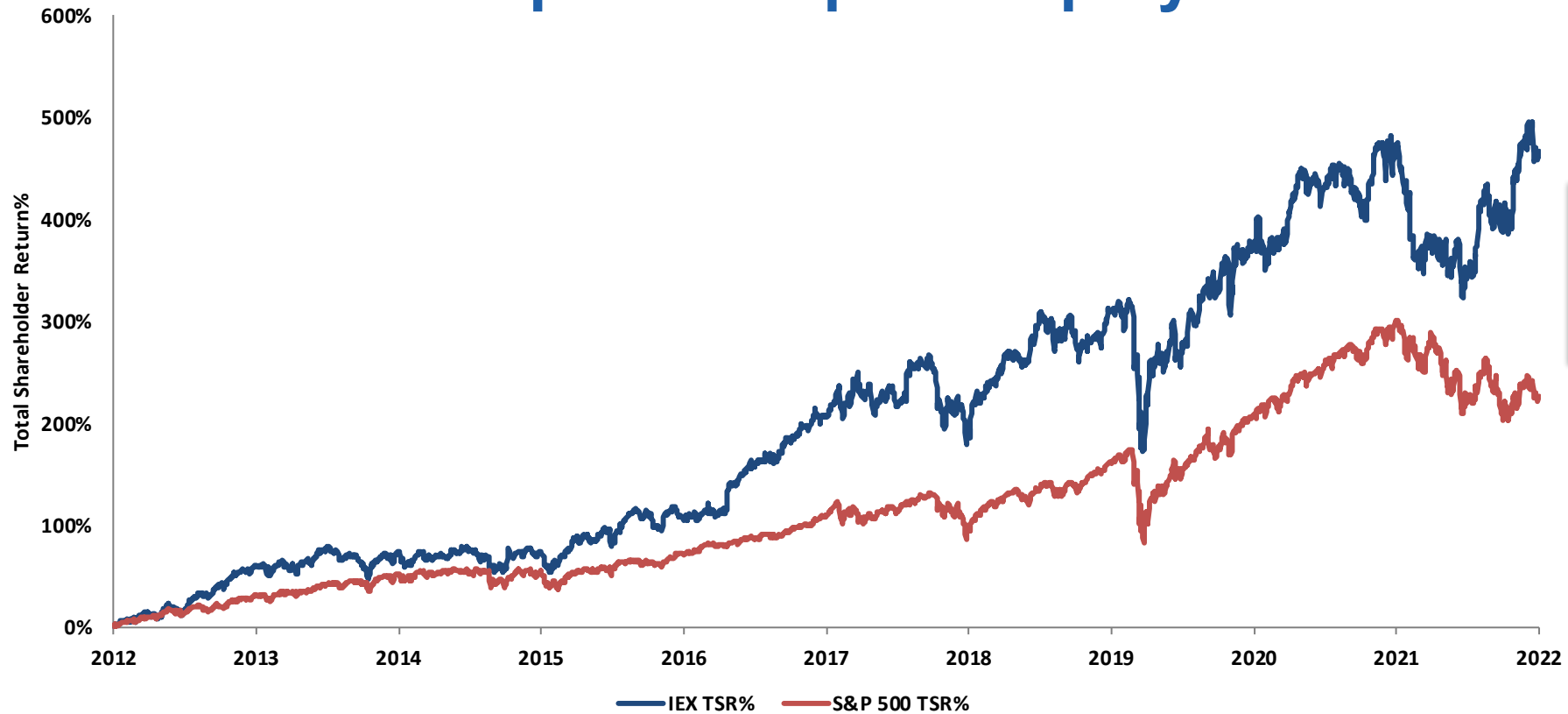


Dividend \$/share



Creating Significant Shareholder Value

- Great Businesses
- Distinctive Culture
- Disciplined Capital Deployment



Consistent outperformance versus the S&P 500

Q & A