



IDEX Corporation

Second Quarter 2007 Earnings Release

July 24, 2007

Agenda

- Q2 2007 Progress Report
- Segments:
 - Fluid & Metering
 - Health & Science
 - Dispensing Equipment
 - Fire & Safety
- Q2 2007 Financial Performance
- Wrap-up
- Q&A

Replay Information

- Dial toll-free: 800.642.1687
- International: 706.645.9291
- Conference ID: #5708063
- Log on to: www.idexcorp.com

Cautionary Statement Under the Private Securities Litigation Reform Act

This presentation and discussion will include forward-looking statements. Our actual performance may differ materially from that indicated or suggested by any such statements. There are a number of factors that could cause those differences, including those presented in our most recent annual report and other company filings with the SEC.

Q2 2007 Progress Report

- Record sales, income and free cash flow
- Global platform for growth
- Continued margin expansion and earnings growth
- Acquisition of Quadro Engineering within Fluid & Metering

Q2 2007 Financial Performance

(Continuing Operations)

	Q2 2007	Q2 2006	V%
Orders	\$339	\$290	17%
Sales	\$345	\$297	16%
Operating Income	\$69	\$56	23%
Operating Margin	20.0%	18.9%	110bp
EPS	\$.51	\$.43	19%
Free Cash Flow	\$58	\$41	42%

Strong Performance

Fluid & Metering

Business Profile:

- Large available market
- Engineered pumps, meters, controls and systems for severe-duty applications

Targeting:

- Refined fuels & gas applications
- Chemical processing
- Water and wastewater processing
- Other specific attractive end segment applications (examples: Pharma and Food)

Update:

- Continued strong end-market performance
- International expansion
- New acquisitions

Performance Highlights:

- Q2 '07 sales growth of 31% (7% organic)
- Operating margin expansion of 130 basis points
- Excellent acquisition execution and opportunities

Infrastructure Market Focus - Well Positioned to Grow

Acquisition of Quadro Engineering

(June 2007)

- Based in Waterloo, Ontario, Canada
- Highly engineered - fits well with IDEX business model
- Leading provider of particle control solutions for R&D and production processing
- Core capabilities are:
 - Fine milling
 - Emulsification
 - Special handling of liquid and solid particulates
- Serving high growth sanitary applications
- Extends IDEX's capabilities in customized solutions for high value fluids to now include solids



Extending Our Capability in the Target Market

Health & Science

Business Profile:

- Large available market
- Small-scale, highly accurate pumps, valves, fittings & medical devices

Targeting:

- New markets driven by health and science emerging applications
- Critical fluid path components and systems for liquid and gas handling

Update:

- OEM customer program impact
- Focusing on high growth, defensible positions

Performance Highlights:

- Q2 '07 revenue growth of 1%
- Operating margin expansion of 50 basis points

Investing to Build

Dispensing Equipment

Business Profile:

- Attractive niche market
- Point-of-sale high precision dispensing equipment

Targeting:

- Highly accurate and repeatable automated dispensing applications
- Retail, wholesale and manufacturing process

Update:

- Continued large retailer expansion, coupled with equipment replenishment and service based growth
- Modest growth in Europe
- Lower growth in North American small retail channel

Performance Highlights:

- Q2 '07 sales growth of 12% (7% organic)
- Operating margin expansion of 230 basis points

Fire & Safety

Business Profile:

- \$2B available market
- Engineered fire suppression equipment including: pumps, valves, control devices and modules

Targeting:

- Severe-duty fire and rescue applications
- Severe-duty industrial tool and clamping systems

Update:

- Strong innovation driving higher than market growth
- Stable U.S. funding environment
- Continued expanding global demand (new country markets)

Performance Highlights:

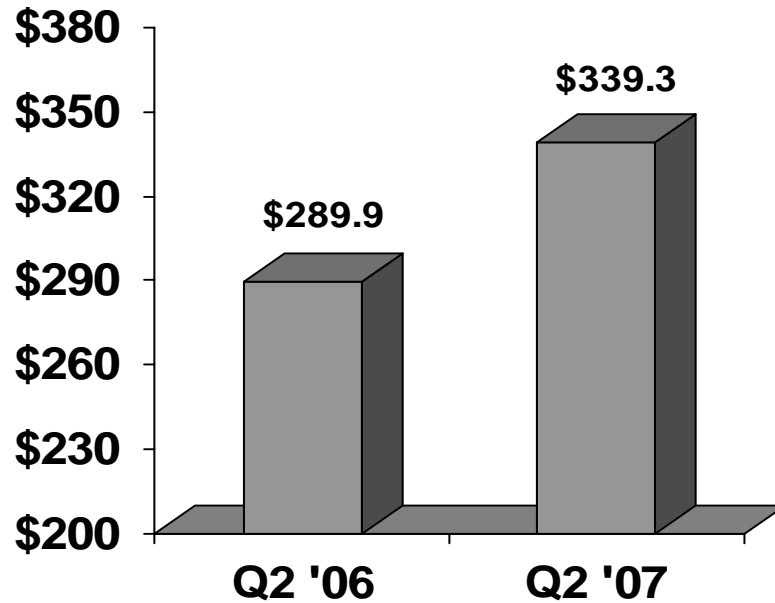
- Q2 '07 revenue growth of 13% (10% organic)
- Operating margin of 24.9%

International Fire Market and Industrial Market Expansion

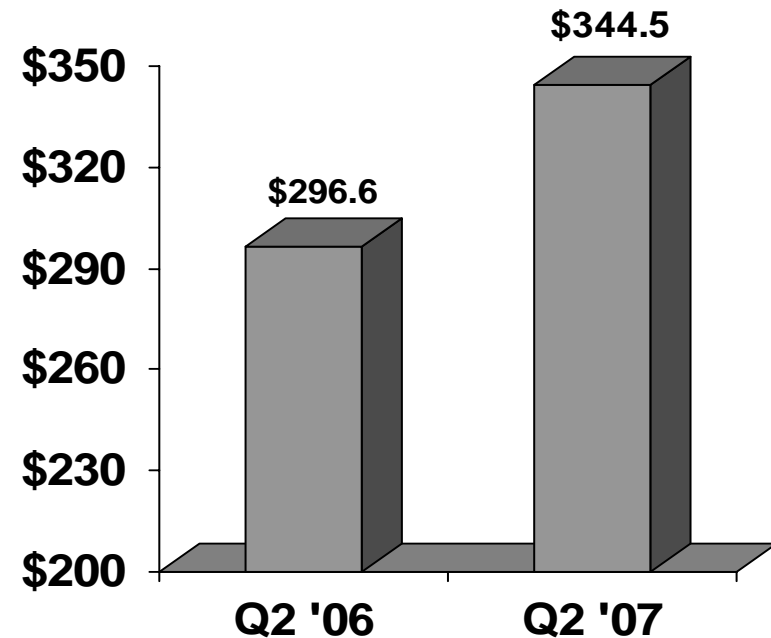
Q2 2007 Performance

(Continuing Operations)

Orders +17%



Sales +16%

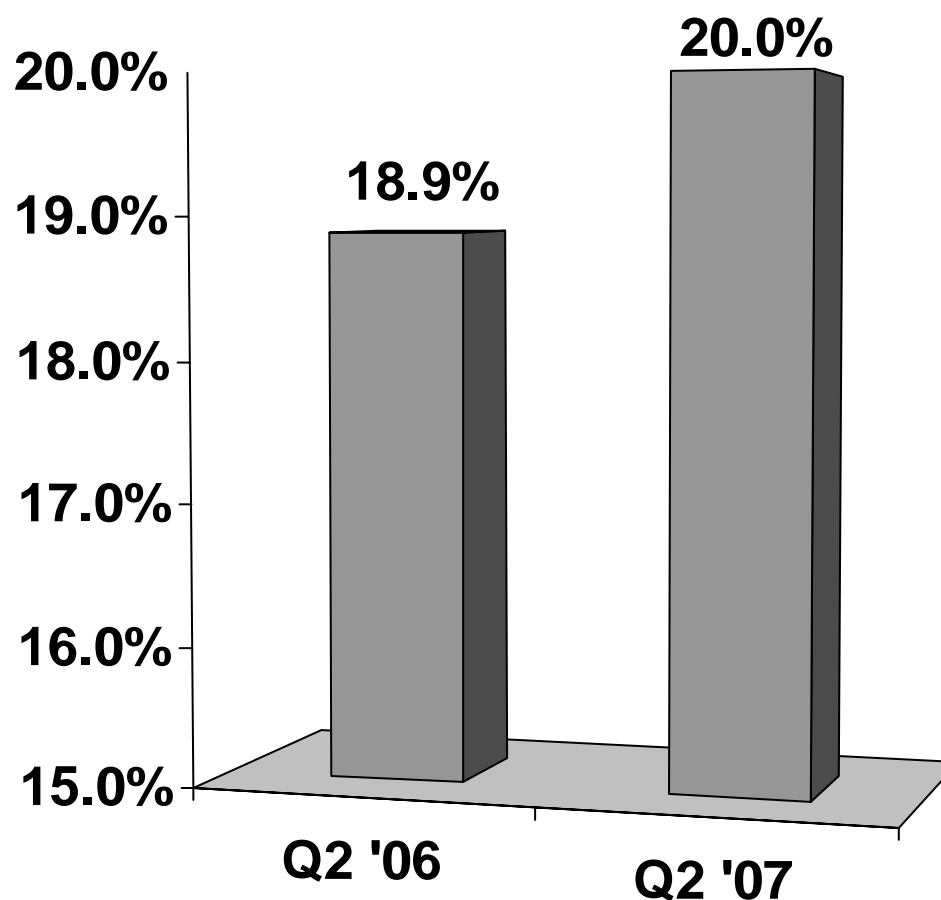


6% Organic Sales Growth

Q2 2007 Performance

(Continuing Operations)

Operating Margin +110 bp

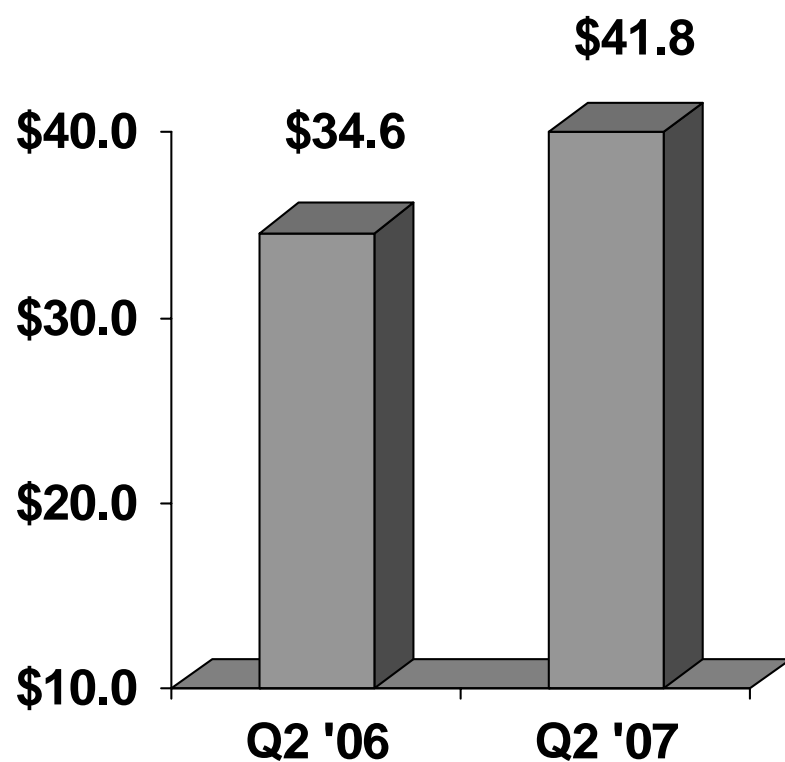


Continued Operating Margin Expansion;
Up 110bp

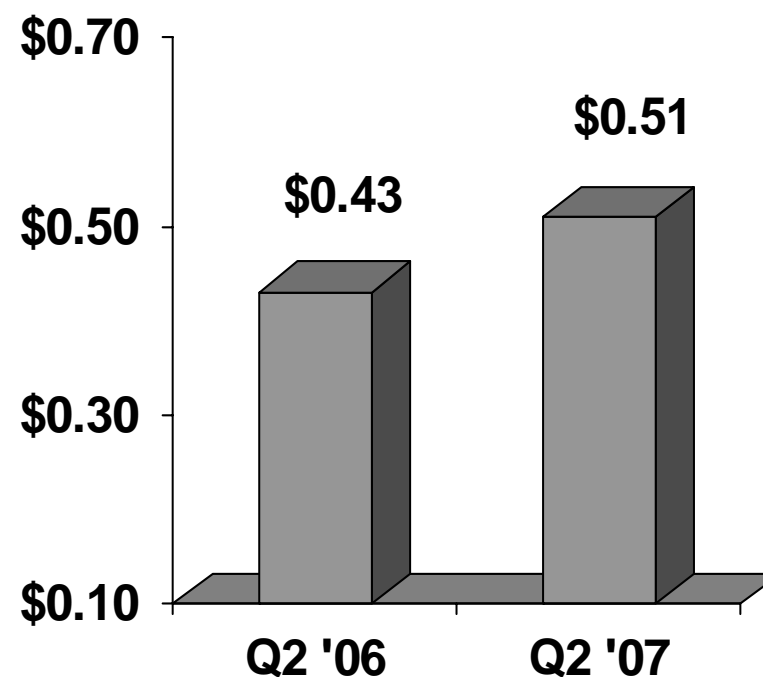
Q2 2007 Performance

(Continuing Operations)

Income +21%



EPS +19%



Continued Strong Earnings Expansion

Q2 2007 Performance

Balance Sheet Highlights

	Q2 '07	Q1 '07
Total Assets	\$1,749	\$1,744
Inventory	\$174.1	\$169.7
Receivables	\$199.3	\$196.3
Capital Expenditures	\$7.3	\$5.8
Debt-to-Total Capitalization	24%	27%
Free Cash Flow	\$58.3 (Q2 '07)	\$41.1 (Q2 '06)

Strong Balance Sheet

Q2 2007 Segment Performance

Fluid & Metering Technologies

(Continuing Operations)	Q2 '07	Q2 '06	Change
Orders	\$140.1	\$106.9	31%
Sales	\$141.1	\$107.8	31%
Organic			7%
Acquisitions			23%
Currency			1%
Operating Income	\$30.1	\$21.6	39%
Operating Margin	21.4%	20.1%	130bp

Strong Growth and Continued Momentum

Q2 2007 Segment Performance

Health & Science Technologies

	Q2 '07	Q2 '06	Change
Orders	\$83.4	\$77.7	7%
Sales	\$82.4	\$81.3	1%
Operating Income	\$15.2	\$14.5	4%
Operating Margin	18.4%	17.9%	50bp

OEM contract decline adversely impacted sales by +200bp

Q2 2007 Segment Performance

Dispensing Equipment

(Continuing Operations)	Q2 '07	Q2 '06	Change
Orders	\$46.6	\$42.1	11%
Sales	\$49.9	\$44.4	12%
Organic			7%
Currency			5%
Operating Income	\$14.2	\$11.7	22%
Operating Margin	28.6%	26.3%	230bp

Operational leverage = 230bp Margin Improvement

Q2 2007 Segment Performance

Fire & Safety/Diversified Products

	Q2 '07	Q2 '06	Change
Orders	\$71.1	\$64.7	10%
Sales	\$72.8	\$64.6	13%
Organic			10%
Currency			3%
Operating Income	\$18.1	\$16.3	11%
Operating Margin	24.9%	25.2%	(30)bp

Strong Progress on Innovation
Continued Global Growth

Q2 2007 Performance

- Summary