Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940						
1. Nume and Address of Reporting Leson			2. Issuer Name and Ticker or Trading Symbol IDEX CORP /DE/ [IEX]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>HERMANCE FRANK 5</u>				X	Director	10% Owner			
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2004		Officer (give title below)	Other (specify below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv X	vidual or Joint/Group Filir Form filed by One Re	ng (Check Applicable Line) porting Person			
(City) (State) (Zip)		(Zip)			Form filed by More th	an One Reporting Person			
		Table I - Non-D	Derivative Securities Acquired, Disposed of, or Benef	icially O	wned				

Table I - Non-Derivative Securities	Acquired,	Disposed	of, or	Beneficial	y Owne
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1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of Securities		ecurities Derivative erlying Security vative Security (Instr. 5)		Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
DEFERRED COMPENSATION UNITS (DCU'S)	(1)	07/01/2004		А		262		(1)	(1)	COMMON STOCK	262	\$34.35	613 ⁽²⁾	D	

Explanation of Responses:

1. ACQUIRED IN LIEU OF CASH DIRECTOR'S COMPENSATION UNDER THE SECOND AMENDED AND RESTATED IDEX CORPORATION DIRECTORS DEFERRED COMPENSATION PLAN AT A PRICE PER DCU OF \$34.35. EACH DCU IS EXCHANGEABLE FOR SHARES OF IDEX CORPORATION COMMON STOCK ON A ONE-FOR-ONE BASIS FIVE YEARS AFTER THE YEAR FOR WHICH COMPENSATION IS DEFERRED.

2. ON MAY 28, 2004, THE COMMON STOCK OF IDEX CORPORATION SPLIT 3 FOR 2, RESULTING IN THE REPORTING PERSON'S ACQUISITION OF 118 ADDITIONAL DCU'S.

FRANK S. HERMANCE 07/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.