

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SAYATOVIC WAYNE P</u> (Last) (First) (Middle) <u>C/O IDEX CORP</u> <u>630 DUNDEE ROAD</u> (Street) <u>NORTHBROOK IL</u> <u>60062</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IDEX CORP /DE/ [IEX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior VP-Finance & CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/21/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	10/21/2003		M		10,125	A	\$17.612	208,950	I ⁽¹⁾⁽²⁾	SEE FOOTNOTES ⁽¹⁾⁽²⁾
COMMON STOCK	10/21/2003		F		6,237	D	\$38.65	202,713	I ⁽¹⁾⁽²⁾	SEE FOOTNOTES ⁽¹⁾⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
OPTIONS (RIGHT TO BUY)	\$17.612	10/21/2003		M		10,125		08/23/1999	08/23/2004	COMMON STOCK	10,125	\$0	201,750	D	

Explanation of Responses:

- STOCK PURCHASED UPON EXERCISE OF OPTION PURSUANT TO 1993 OFFICER OPTION PLAN AND WITHHOLDING OF SUFFICIENT SHARES TO SATISFY THE TAX WITHHOLDING REQUIREMENTS AND OPTION EXERCISE PURCHASE PRICE.
- EXPLANATION OF RESPONSES: HELD DIRECTLY BY WAYNE P. SAYATOVIC 150,963 HELD DIRECTLY BY JANICE SAYATOVIC, WIFE 45,000 HELD INDIRECTLY BY JANICE SAYATOVIC, WIFE, IN CUSTODIAL ACCOUNT 6,750 TOTAL 202,713

WAYNE P. SAYATOVIC 10/21/2003
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.