FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SPRINGER NEIL A</u>						2. Issuer Name and Ticker or Trading Symbol IDEX CORP /DE/ [IEX]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 01/02/2004										Officer below)	(give title		Other (s below)	specify	
(Street) (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transar Date (Month/Dr.						ction 2A. Deemed Execution Dat			a. 3. Transaction Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			r	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK 01/02/						2004				Code M	v	Amount	(D)		e 5.49	Transacti (Instr. 3 a	saction(s) r. 3 and 4)		D	(111511.4)	
COMMI	IV STOCK			Deriva	ative	Seci				red, D		osed o	f, or Beneible secu	ficia	lly C		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Б		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transa Code (8)		of		Exp	Date Exer piration D pnth/Day/	ate		and 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		1	. Price of Perivative Pecurity Pecurity Pecurity	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	de V	(A)	(D)	Dat Exe	te ercisable		piration te	Title	Amo or Num of Shar	ber						
OPTIONS (RIGHT	\$15.49	01/02/2004			M			4,500	01/	/01/1996	01	/02/2004	COMMON STOCK	4,5	00	\$0	40,50	0	D		

Explanation of Responses:

NEIL A. SPRINGER

01/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).