

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* WILLIAMS DENNIS K			2. Issuer Name and Ticker or Trading Symbol IDEX CORP /DE/ [IEX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Executive Chairman		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2005			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
630 DUNDEE ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) NORTHBROOK IL 60062								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/17/2005		M ⁽¹⁾		20,000	A	\$18.08	177,677	D	
Common Stock	05/17/2005		S ⁽¹⁾		20,000	D	\$37.0911	157,677	D	
Common Stock	05/18/2005		M ⁽¹⁾		10,000	A	\$18.08	167,677	D	
Common Stock	05/18/2005		S ⁽¹⁾		10,000	D	\$37.804	157,677	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option	\$18.08	05/17/2005		M ⁽¹⁾			20,000	04/14/2001	04/14/2010	Common Stock	20,000	\$18.08	505,000	D	
Non-Qualified Stock Option	\$18.08	05/18/2005		M ⁽¹⁾			10,000	04/14/2001	04/14/2010	Common Stock	10,000	\$18.08	495,000	D	
Deferred Comp Units	\$0.0000							05/06/2005	05/06/2005	Common Stock	91,118		91,118	D	
Non-Qualified Stock Option	\$18.97							03/28/2002	03/28/2011	Common Stock	127,500		127,500	D	
Non-Qualified Stock Option	\$25.3							03/26/2002	03/26/2012	Common Stock	127,500		127,500	D	
Non-Qualified Stock Option	\$19.67							03/27/2004	03/27/2013	Common Stock	150,000		150,000	D	
Non-Qualified Stock Option	\$27.33							03/23/2005	03/23/2014	Common Stock	132,000		132,000	D	

Explanation of Responses:

1. Stock options exercised per filed 10b5-1 trading program.

Remarks:

By: /s/ Dennis Williams

05/18/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.