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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

**1. Name and Address of Reporting
Person***

Raether Paul E.

(Last) (First) (Middle)

c/o Kohlberg Kravis Roberts & Co.
9 West 57th Street

(Street)

New York NY 10019

(City) (State) (Zip)

**2. Issuer Name and Ticker or Trading
Symbol**

IDEX Corporation (IEX)

4. Statement for Month/Day/Year

February 14, 2003

**6. Relationship of Reporting Person(s)
to Issuer (Check All Applicable)**

Director 10% Owner

Officer *(give title below)*

Other *(specify below)*

**3. I.R.S. Identification Number of Reporting
Person, if an entity (Voluntary)**

**5. If Amendment, Date of Original
(Month/Day/Year)**

**7. Individual or Joint/Group Filing
(Check Applicable Line)**

Form Filed by One Reporting Person

Form Filed by More than One Reporting
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

* Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>	
			Code	V Amount (A) or (D) Price				
Common Stock				(1)	N/A(1)	315,475(1)	I	by KKR Assoc. (1)

**Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security <i>(Instr. 3)</i>	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date <i>(Month/Day/Year)</i>	3A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	4. Transaction Code <i>(Instr. 8)</i>	5. Number of Derivative Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>
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Code		V		(A)		(D)	
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Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

_____ /s/ William Janetschek _____ February 18, 2003
 **Signature of Reporting Person Date
William Janetschek,
Attorney in Fact for Paul E. Raether

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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Attachment to Form 4 for Paul E. Raether filed with the Securities and Exchange Commission on

**February 19, 2003
IDEX Corporation (IEX)
c/o Kohlberg Kravis Roberts & Co.
9 West 57th Street
New York, NY 10019**

- (1) On February 14, 2003, KKR Associates, L.P. ("KKR") distributed 1,300,770 shares of Common Stock to certain limited partners of KKR. The reporting person does not have a pecuniary interest in any of the distributed shares. The reporting person is a general partner of KKR, and in such capacity may be deemed, for purposes of Section 16 of the Securities Exchange Act of 1934 (the "Act"), to be the beneficial owner of shares held by KKR. However, pursuant to Rule 16a-1(a)(4) promulgated under the Act, the reporting person expressly disclaims that he is the beneficial owner for purposes of Section 16 or for any other purpose, of any of such shares, other than to the extent of his economic interest in such shares. In prior reports, the reporting person reported beneficial ownership of all shares held by KKR. Of the shares held by KKR, 315,475 shares have been allocated to the account of the reporting person or to a family trust of which the reporting person's wife is trustee.