Second Quarter 2012 Earnings Release

July 24, 2012

Agenda

- IDEX Mid Year Assessment
- Q2 2012 Summary
- 2012 Segment Performance
  - Fluid & Metering
  - Health & Science
  - Fire & Safety / Diversified
- 2012 Guidance Update
- Q&A

Replay Information

- **Dial toll–free: 855.859.2056**
- **International: 404.537.3406**
- **Conference ID: #40917655**
- **Log on to: www.idexcorp.com**

Cautionary Statement

Under the Private Securities

Litigation Reform Act

This presentation and discussion will include forward-looking statements. Our actual performance may differ materially from that indicated or suggested by any such statements. There are a number of factors that could cause those differences, including those presented in our most recent annual report and other company filings with the SEC.

IDEX Mid-Year Assessment

❑ Global Deceleration

- Strong first quarter followed by slowing second quarter
- North America remains strong for industrial and infrastructure-related markets
- Weak demand in Europe and slowing growth in China
- Growth rates in 2H will slow modestly

❑ Exceptional Operating Performance in Attractive Market Segments

- Defensible diversified business with strong global teams delivering exceptional value
- Execution: operating margin expansion with laser focus on cash conversion
- Strong balance sheet and disciplined approach to deployment of capital

❑ IOP Challenged HST Performance

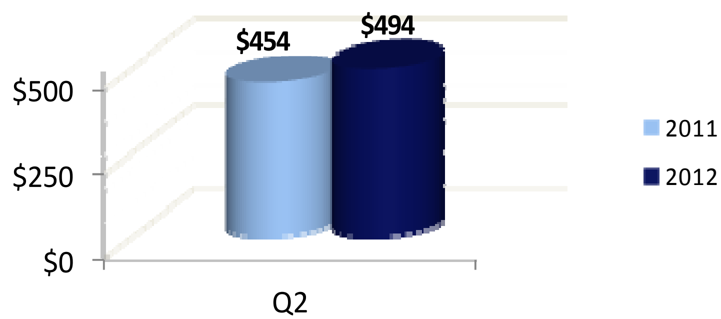
- Uncertainty in several OEM end markets
- CVI restructuring continues through year-end

Solid performance in spite of global economic uncertainty

IDEX Q2 2012 Financial Performance

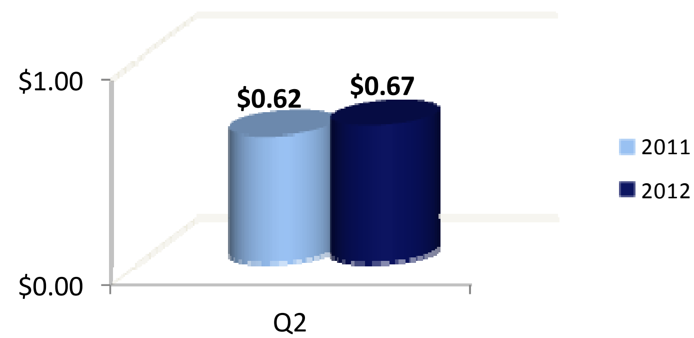
Total Revenue

Organic: 6% Growth



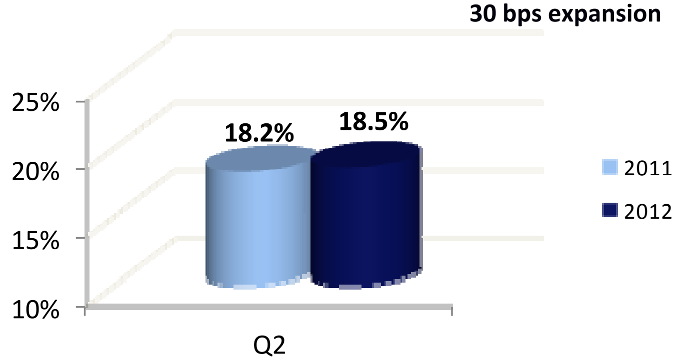
EPS*

8% Growth



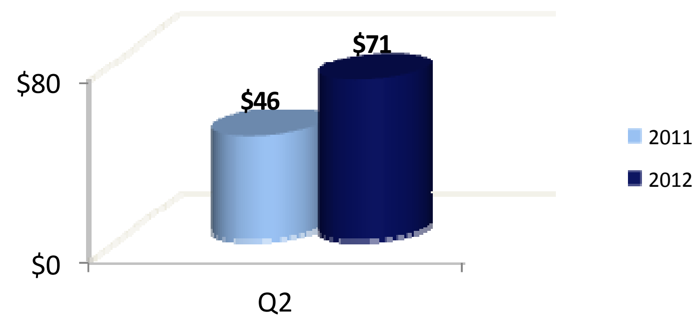
Operating Margin*

30 bps expansion



Free Cash Flow

54% Growth



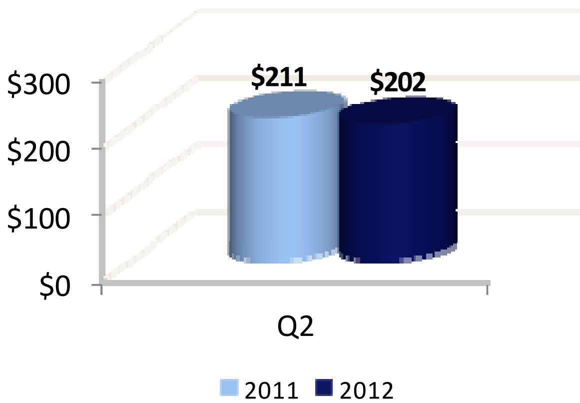
* EPS / Op Margin data adjusted for $2.6M restructuring expense (2012) and $3M CVI inventory step-up expense (2011)

Continued growth, margin expansion and strong cash generation

Fluid & Metering

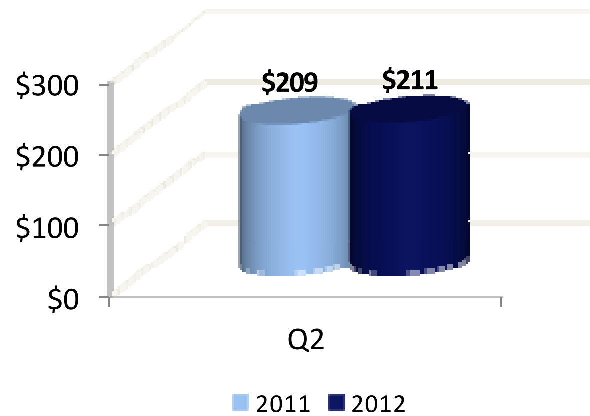
Total Orders

Organic: 2% Decline



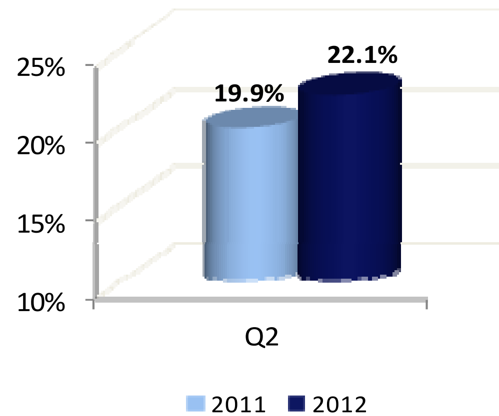
Total Revenue

Organic: 3% Growth



Operating Margin*

220 bps expansion



Q2 Sales Mix:	Organic	+3%
	Acquisition	-%
	Fx	-2%
	Total	+1%

Q2 Summary:

- ❑ Order softness experienced in Europe and China
- ❑ Energy, Chemical, Ag strong in NA and emerging markets
- ❑ Water / Waste water outlook improving in NA, while still challenged internationally
- ❑ 2H market environment will be volatile; expecting continued slower markets in Europe

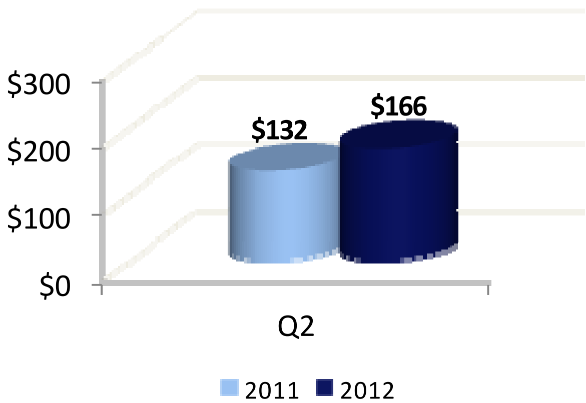
* Op Margin data adjusted for restructuring expense (2012)

Productivity and strong execution generated margin expansion of 220 bps

Health & Science

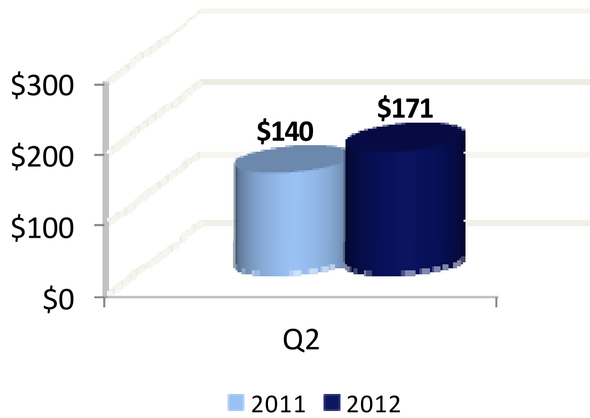
Total Orders

Organic: 7% Growth



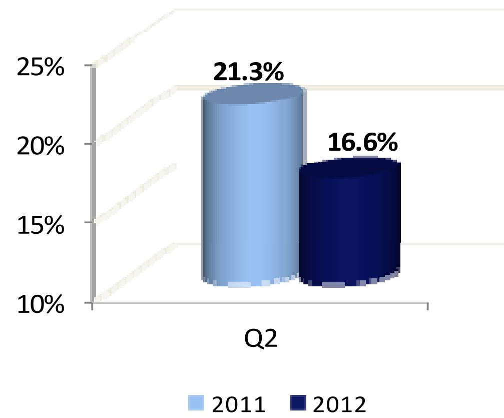
Total Revenue

Organic: 3% Growth



Operating Margin*

470 bps contraction



Q2 Sales Mix:		
	Organic	+3%
	Acquisition	+19%
	Fx	-1%
	Total	+21%

Q2 Summary:

- Acquired Matcon LTD (Material Process Technology “MPT” Platform)
- MPT platform performed well, driven by strong demand for food and pharma processing equipment (particularly in Asia)
- Scientific Fluidics experiencing market softness on inconsistent OEM demand
- Optics end markets challenged; right-sizing the business for the bottom of the cycle
- Excluding acquisitions, Op margins expanded modestly

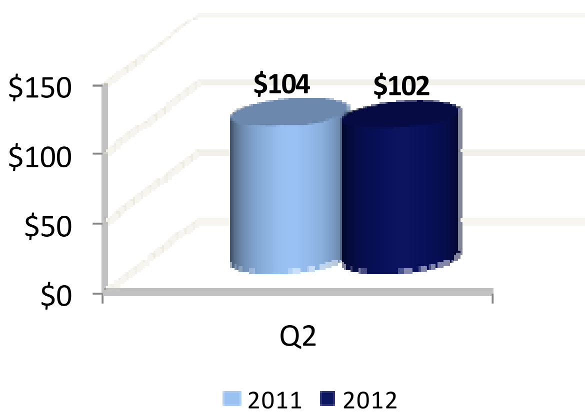
* Op Margin data adjusted for restructuring expense (2012) and $3M CVI inventory step-up expense (2011)

Right-sizing Optics platform and global positioning are key to segment recovery

Fire & Safety/Diversified

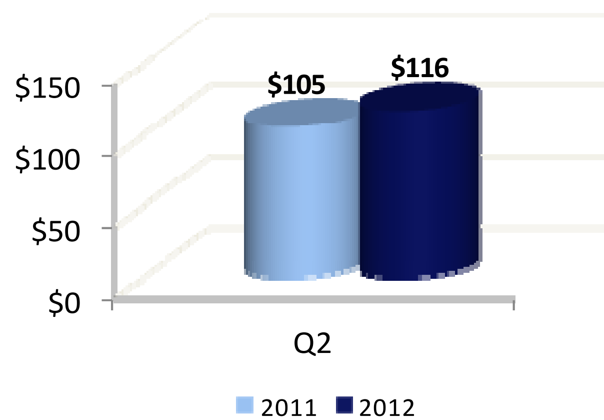
Total Orders

Organic: 3% Growth



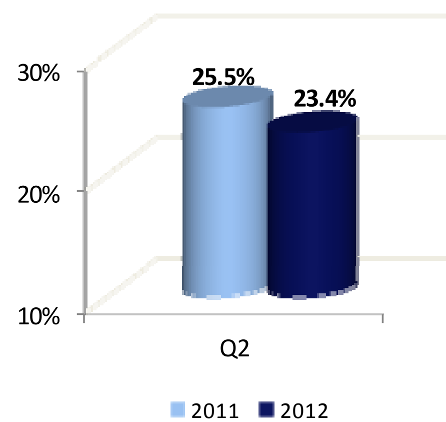
Total Revenue

Organic: 15% Growth



Operating Margin*

210 bps contraction



Q2 Sales Mix:	Organic	+15%
	Acquisition	-
	Fx	-5%
	Total	+10%

Q2 Summary:

- North American Fire markets stabilized, now growing through adjacencies
- Fire restructuring activities will begin to provide benefit in FY13
- Rescue continues to win internationally despite headline challenges
- Dispensing initiated delivery on large replenishment order; domestic markets improving while European markets are uncertain
- Op margins are up 50 bps excluding PY gain on sale of property

* Op Margin data adjusted for restructuring expense (2012)

Great performance across diversified businesses

Outlook: Revised Guidance

	FY12	
	Revenue	Adjusted EPS
April 2012 - Prior Guidance	~$2.0 B	$2.80 - $2.85
Q2 miss (Compared to midpoint of prior guidance)	(15)	(0.04)
Slower 2H Organic / Cost actions	(30)	(0.06)
Optics (Challenging end markets)	(10)	(0.04)
Fx impact	(20)	(0.03)
ERC acquisition impact	15	0.02
July 2012 - Revised Guidance	~$1.94 B	$2.65 - $2.70

Outlook: 2012 Guidance Summary

Q3 2012

- Adjusted EPS estimate range: $0.62 – $0.64
  - Organic revenue growth of ~ 3%
  - Negative Fx impact of ~3% to sales (at June 30 rates)

FY 2012

- Adjusted EPS estimate range: $2.65 – $2.70
  - Organic revenue growth ~ 4-5%
  - Positive impact of 4% from acquisitions
  - Operating margin of ~18.5%
  - Negative Fx impact of ~2% to sales (at June 30 rates)
- Other modeling items
  - Tax rate = ~30%
  - Cap Ex ~$40M
  - Free Cash Flow will exceed net income
  - Continued selective share repurchase
  - EPS estimate excludes future restructuring, acquisitions and acquisition–related costs and charges

Q&A