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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	1
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response.	0.5								

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol IDEX CORP /DE/ [IEX]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
RAETHER PAUL E															>	Directo	r		10% O	wner
(Last)	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2005											Officer below)	(give title		Other (below)	specify				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)							
													X Form filed by One Reporting Person							
(City)	(S	tate)	(Zip)													Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Dat			Code (Instr. 5)					4 and Securitie Beneficia		es Fo ally (D) Following (I)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amoun	t (A) ((D)	^{Pr} P	rice	Transacti	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/)	Co	Transaction Code (Instr.		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	Expi	6. Date Exercisable a Expiration Date (Month/Day/Year)			nd 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	de V	v	(A)	(D)	Date Exer	e rcisable	Exj Dat	piration te	Title	or Nu of	nount mber ares					
OPTIONS (RIGHT TO BUY)	\$38.55	02/02/2005		А			4,500		02/0)2/2007	02/	02/2015	COMMOI STOCK	4,	500	\$0	11,250 ⁽	(1)	D	

Explanation of Responses:

1. ON MAY 28, 2004, THE COMMON STOCK OF IDEX CORPORATION SPLIT 3 FOR 2, RESULTING IN THE REPORTING PERSON'S ACQUISITION OF 2,250 ADDITIONAL OPTIONS.

PAUL E. RAETHER

02/03/2005

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.