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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

obligations may continue. See	0
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	OMB Number:	3235-0287
	Estimated average burden	
	hours per response:	0.5

1. Name and Address	1 0		2. Issuer Name and Ticker or Trading Symbol <u>IDEX CORP /DE/</u> [IEX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Middle)				X	Director	10% Owner					
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/01/2005		Officer (give title below)	Other (specify below)					
(Street) NORTHBROOK	IL	60062	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	dual or Joint/Group Filing (Cf Form filed by One Reportin Form filed by More than Or	g Person					
(City)	(State)	(Zip)									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)	ction	4. Securities A Disposed Of (D			Securities Beneficially Owned	(D) or Indirect	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
DEFERRED COMPENSATION UNITS (DCU'S)	(1)	01/01/2005		A		261		(1)	(1)	COMMON STOCK	261	(1)	12,197	D	

Explanation of Responses:

1. ACQUIRED IN LIEU OF CASH DIRECTOR'S COMPENSATION UNDER THE SECOND AMENDED AND RESTATED IDEX CORPORATION DIRECTOR'S DEFERRED COMPENSATION PLAN AT A PRICE PER DCU RANGING FROM \$37.01 TO \$40.50. EACH DCU IS EXCHANGEABLE FOR SHARES OF IDEX CORPORATION COMMON STOCK ON A ONE-FOR-ONE BASIS AT CESSATION OF SERVICE AS A DIRECTOR OF THE COMPANY.

MICHAEL T. TOKARZ

** Signature of Reporting Person

01/04/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.