

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Amendment No. 24)

Under the Securities Exchange Act of 1934

IDEX CORPORATION
(Name of Issuer)

Common Stock Par Value \$0.01 Per Share
(Title of Class and Securities)

45167R104
(CUSIP Number of Class of Securities)

J. Hamilton Crawford, Jr., Gabelli Funds, Inc.,
One Corporate Center, Rye, New York 10580-1434, (914) 921-5067
(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

April 29, 1994
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule
13G to report the acquisition which is the subject of this State-
ment because of Rule 13D-1(b) (3) or (4), check the following box:

Check the following box if a fee is being paid with this Statement:

CUSIP No. 45167R104 13D

(1) NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
Gabelli Funds, Inc. I.D. No. 13-3056041

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a)

(b)

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*
WC

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

x

(6) CITIZENSHIP OR PLACE OF ORGANIZATION
New York

NUMBER OF SHARES BENEFICIALLY
OWNED BY EACH REPORTING
PERSON WITH

: (7) SOLE VOTING POWER
: 623,400 (Item 5)
:
: (8) SHARED VOTING POWER
: None (Item 5)
:
: (9) SOLE DISPOSITIVE
: POWER
: 623,400 (Item 5)

:
: (10) SHARED DISPOSITIVE
: POWER
: None (Item 5)

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
623,400 (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11
EXCLUDES CERTAIN SHARES*
 / x /

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
4.95%

(14) TYPE OF REPORTING PERSON*
HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 45167R104 13D

(1) NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
GAMCO Investors, Inc. I.D. No. 13-2951242

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a) / /
(b) / /

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*
OO: Funds of investment advisory clients

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
 / x /

(6) CITIZENSHIP OR PLACE OF ORGANIZATION
New York

NUMBER OF SHARES BENEFICIALLY
OWNED BY EACH REPORTING
PERSON WITH
: (7) SOLE VOTING POWER
: 1,307,400 (Item 5)
:
: (8) SHARED VOTING POWER
: None
:
: (9) SOLE DISPOSITIVE
: POWER
: 1,450,900 (Item 5)
:
: (10) SHARED DISPOSITIVE
: POWER
: None

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,450,900 (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11
EXCLUDES CERTAIN SHARES*
 / /

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
11.50%

(14) TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 45167R104 13D

(1) NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
Mario J. Gabelli I.D. No. ###-##-####

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a) / /

(b) / /

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*
WC

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

/ /

(6) CITIZENSHIP OR PLACE OF ORGANIZATION
USA

	:	(7) SOLE VOTING POWER
	:	None (Item 5)
	:	
	:	(8) SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY	:	None
OWNED BY EACH REPORTING	:	
PERSON WITH	:	(9) SOLE DISPOSITIVE
	:	POWER
	:	None (Item 5)
	:	
	:	(10) SHARED DISPOSITIVE
	:	POWER
	:	None

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
None (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11
EXCLUDES CERTAIN SHARES*

/ /

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
0.00%

(14) TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 45167R104

13D

(1) NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
Gabelli & Company, Inc. I.D. No. 13-2885006

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a) / /

(b) / /

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*
OO: Funds of client discretionary accounts and working
capital of its own account

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

/ /

(6) CITIZENSHIP OR PLACE OF ORGANIZATION
New York

	:	(7) SOLE VOTING POWER
	:	None (Item 5)
	:	
	:	(8) SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY	:	4,000 (Item 5)
OWNED BY EACH REPORTING	:	

PERSON WITH

: (9) SOLE DISPOSITIVE
:
: POWER
:
: None (Item 5)
:
: (10) SHARED DISPOSITIVE
:
: POWER
:
: 4,000 (Item 5)

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
4,000 (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11
EXCLUDES CERTAIN SHARES*

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
0.03%

(14) TYPE OF REPORTING PERSON*
BD

*SEE INSTRUCTIONS BEFORE FILLING OUT!

This Amendment No. 24 to Schedule 13D on Idex Corporation (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on June 16, 1989. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meaning as set forth in the Schedule 13D.

Item 5. Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number and percentage of Securities to which this Schedule 13D relates is 2,078,300 shares, representing 16.48% of the 12,707,626 shares outstanding as reported in the most recently filed Form 10K dated February 28, 1994. The Reporting Persons beneficially own those Securities as follows:

Name	Shares of Common Stock	% of Class of Common
GAMCO		
As Principal	0	0.00%
As Agent	1,450,900	11.50%
GFI		
As Principal	0	0.00%
As Agency	623,400	4.95%
Gabelli & Company:		
Principal/Trading	0	0.00%
Agency	4,000	0.03%
Mario J. Gabelli	0	0.00%

Mr. Gabelli is deemed to have beneficial ownership of the Securities beneficially owned by each of the foregoing persons and GFI is deemed to have beneficial ownership of the securities owned beneficially by each of the foregoing persons other than Mr. Gabelli.

(b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that GAMCO Investors, Inc. does not have authority to vote 143,500 of the reported shares, and except that GFI has sole dispositive and voting power with respect to the shares of the Issuer held by the The Gabelli Asset Fund, The Gabelli Growth Fund, The Gabelli Equity Trust, Inc. The Gabelli Convertible Securities Fund, The Gabelli Value Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund and/or The Gabelli ABC Fund so long as the aggregate voting interest of all joint filers does not exceed 25% of their total voting interest in the Issuer and, in that event, the Proxy Voting Committee of each Fund (other than The Gabelli Growth Fund) shall respectively vote that Funds shares, and except that at any time, the Proxy Voting Committee of each such Fund may take and exercise in its sole discretion the entire voting power with respect to the shares held by such fund under special circumstances such as regulatory considerations, and except that that Gabelli & Company shares with the clients for whose accounts such Securities were purchased the voting and dispositive power with respect to the 4,000 shares purchased for such accounts, and except that the power of Mr. Gabelli and GFI is indirect with respect to Securities beneficially owned directly by other Reporting Persons.

(c) Information with respect to all transactions in the Securities which were effected during the past sixty days by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 29, 1994

GABELLI FUNDS, INC.

By: _____
J. Hamilton Crawford, Jr.
Vice President

GAMCO INVESTORS, INC.

By: _____
Douglas R. Jamieson
Chief Operating Officer
and Executive Vice President

Gabelli & Company, Inc.

By: _____
J. Hamilton Crawford, Jr.
Vice President and
Assistant Secretary

Mario J. Gabelli

By: _____
J. Hamilton Crawford, Jr.
Attorney-in-Fact

Schedule I

Information with Respect to Executive
Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part,
as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; and his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is Gabelli Funds, Inc., Gabelli & Company, Inc., or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) of this Schedule 13D.

Gabelli Funds, Inc.

Directors:

Mario J. Gabelli

Richard B. Black

Chairman of Raster Image
Processing Systems; Chairman
ECRM; Director of Archetype
and Oak Technology; Director
of The Morgan Group, Inc.;
General Partner of KBA Part-
ners, Parker Plaza
400 Kelby Street,
Fort Lee, NJ 07029

Charles C. Baum Chairman, Director and Chief
Executive Officer of The
Morgan Group, Inc.;
Secretary & Treasurer
United Holdings
2545 Wilkens Avenue
Baltimore, MD 21223

Dr. Eamon M. Kelly President
Tulane University
218 Gibson Hall
6823 St. Charles Avenue
New Orleans, LA 70118

Officers:

Mario J. Gabelli Chairman, Chief Executive
Officer and Chief Investment
Officer

J. Hamilton Crawford, Jr. Vice President and Assistant
Secretary

Stephen G. Bondi Vice President - Finance

Joseph J. Frazzitta Assistant Secretary

GAMCO Investors, Inc.

Directors:

Douglas R. Jamieson
Joseph R. Rindler, Jr.
Regina Pitaro
Joseph J. Frazzitta
William F. Scholz

Officers:

Mario J. Gabelli Chief Investment Officer

Douglas R. Jamieson Chief Operating Officer and
Executive Vice President

Joseph J. Frazzitta Vice President and Chief
Financial Officer

James E. McKee Vice President, Legal and
Compliance and Assistant
Secretary

J. Hamilton Crawford, Jr. Assistant Secretary

Gabelli Securities, Inc.

Directors:

Charles C. Baum See above-Gabelli Funds, Inc.

Joseph R. Rindler Managing Director
Gabelli & Company, Inc.
One Corporate Center
Rye, NY 10580

David Perlmutter Perlmutter & Associates
200 Park Avenue, Suite 4515
New York, N.Y. 10166

Stephen G. Bondi Acting Chief Operating Officer
and Vice President

Advisors:

Vincent J. Amabile
Robert Blake

Officers:

Stephen G. Bondi	Acting Chief Operating Officer and Vice President
J. Hamilton Crawford, Jr.	Vice President and Assistant Secretary
Erwin I. Mevorah	Vice President - Finance

Gabelli & Company, Inc.

Directors:

James G. Webster, III	Chairman
Charles C. Baum	See above-Gabelli Funds, Inc.
Joseph J. Frazzitta	Vice President and Chief Financial Officer

Officers:

James G. Webster, III	Chairman
Joseph J. Frazzitta	Vice President/Finance and Chief Financial Officer
Stephen G. Bondi	Vice President
J. Hamilton Crawford, Jr.	Vice President and Assistant Secretary
Berton Seltzberg	Vice President - Compliance

GLI, Inc.

Directors:

Mario J. Gabelli	See above-Gabelli Funds, Inc.
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Officers:

Mario J. Gabelli	Chairman and Chief Investment Officer
Stephen G. Bondi	Vice President
J. Hamilton Crawford, Jr.	Assistant Secretary

Gabelli Associates Limited

Directors:

Mario J. Gabelli	See above-Gabelli Funds, Inc.
Pierson Management (Cayman) Limited	P.O. Box 2003, Cayside Galleries Harbour Drive, George Town, Grand Cayman, British West Indies
Pierson Nominees (Cayman) Limited	P.O. Box 2003, Cayside Galleries Harbour Drive, George Town, Grand Cayman, British West Indies

Officers:

Mario J. Gabelli	Chief Investment Officer
Kevin Bromley	Vice President, Treasurer and Assistant Secretary
Sandra Wight	Secretary and Assistant Treasurer

Gabelli International Limited

Directors:

Mario J. Gabelli	See above-Gabelli Funds, Inc.
Pierson Management (Cayman) Limited	P.O. Box 2003, Cayside Galleries Harbour Drive, George Town, Grand Cayman, British West Indies

Officers:

Kevin Bromley	Vice President, Treasurer, and Assistant Secretary Pierson, Heldring & Pierson (Cayman) Limited, P.O. Box 2003, Cayside Galleries Harbour Drive, George Town, Grand Cayman, British West Indies
Sandra Wight	Secretary and Assistant Treasurer Pierson, Heldring & Pierson (Cayman) Limited, P.O. Box 2003, Cayside Galleries Harbour Drive, George Town, Grand Cayman, British West Indies

Lynch Corporation
8 Sound Shore Drive
Greenwich, CT 06830

Directors:

Paul J. Evanson	Chief Financial Officer FPL Group, Inc. P.O. Box 14000 700 Universe Blvd. Juno Beach, Fl 33408
Bradley J. Bell	Vice President & Treasurer Whirlpool Corp. Administrative Center Benton Harbor, MI 49022
Morris Berkowitz	Business Consultant 163-43 Willets Point Blvd. Whitestone, NY 11357
Richard J. Boyle	Chairman, The Boyle Group 6110 Blue Circle Drive Suite 250 Minnetonka, MN 55343
Mario J. Gabelli	See above-Gabelli Funds, Inc.
Robert C. Kolodny, M.D.	Medical Director and Chairman of the Board of The Behavioral Medicine Institute 885 Oenoke Ridge Road New Canaan, CT 06840
Paul Woolard	Business Consultant 116 East 68th Street New York, NY 10021
E. Val Cerutti	Business Consultant Cerutti Consultants 227 McLain Street Mount Kisco, NY 10549

Officers:

Mario J. Gabelli	Chairman and Chief Executive Officer
Philip J. Lombardo	Office of the President
Michael J. Small	Office of the President
Joseph H. Epel	Treasurer
Robert E. Dolan	Chief Financial Officer
Carmine Ceraolo	Assistant Controller
Robert A. Hurwich	Vice President-Administration, Secretary and General Counsel
Mary J. Carroll	Administrative Assistant

Safety Railway Service Corporation
251 Welton Street
Hamden, CT 06517

Directors:

Joseph P. Rhein	Chairman 241 McClenaghan Mill Road Wynnewood, PA 19096
William F. Bullis	Safety Railway Service Corporation 265 Great Neck Road Great Neck, NY 11021

Officers:

Robert E. Dolan	Controller
Joseph H. Epel	Treasurer and Assistant Secretary
James W. Toman	Assistant Secretary

Entoleter, Inc.
251 Welton Street
Hamden, CT 06517

Directors:

Joseph P. Rhein	See above-Safety Railway
William F. Bullis	See above-Safety Railway

Officers:

John M. Martin	President
James W. Toman	Chief Financial Officer
Joseph H. Epel	Treasurer and Secretary
Robert E. Dolan	Controller

Western New Mexico Telephone Company
314 Yankee Street
Silver City, NM 08062

Directors:

Jack C. Keen	Chairman
Jack W. Keen	President

Dr. Brian E. Gordon	Vice President
Mary Beth Baxter	Secretary & Treasurer
Robert E. Dolan	See above-Lynch Corporation
Joseph H. Epel	See above-Lynch Corporation
Carmine Ceraolo	See above-Lynch Corporation
Mary J. Carroll	See above-Lynch Corporation

Officers:

Jack C. Keen	Chairman of the Board
Jack W. Keen	President
Jack L. Bentley	Executive Vice President
Dr. Brian E. Gordon	Vice President
Charles M. Baxter	Sr. Vice President-Operations
James M. Bucher	Asst. Vice President-Operations
Mary Beth Baxter	Secretary & Treasurer
Joseph H. Epel	Assistant Treasurer

Inter-Community Telephone Company
P.O. Box A
Nome, ND 58062

Directors:

Mary J. Carroll	See above-Lynch Corporation
Carmine P. Ceraolo	See above-Lynch Corporation
Robert E. Dolan	See above-Lynch Corporation
Joseph H. Epel	See above-Lynch Corporation
Leone A. Nilsen	President
Roger J. Nilsen	P.O. Box 146 Hannaford, ND 58448
Duane A. Plecity	Secretary
Harry B. Snyder	P.O. Box 131 Buffalo, ND 58011
Robert Snyder	200 Broadway South Buffalo, ND 58011

Officers:

Leone A. Nilsen	President
Robert Snyder	Vice President
Duane A. Plecity	Secretary
Harry B. Snyder	Treasurer
Joseph H. Epel	Assistant Treasurer

SCHEDULE II
 INFORMATION WITH RESPECT TO
 TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR
 SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

	DATE	SHARES PURCHASED SOLD (-)	AVERAGE PRICE (2)
COMMON STOCK-IDEX CORP GABELLI FUNDS, INC. THE GABELLI EQUITY TRUST, INC.	4/11/94	2,000-	35.7500
GAMCO INVESTORS, INC.	4/28/94	15,900-	37.8837
	4/26/94	3,000-	37.2500
	4/25/94	400-	36.8125
	4/22/94	3,000-	36.6500
	4/20/94	3,000-	36.0542
	4/20/94	700-	36.5893
	4/18/94	2,000-	36.4563
	4/14/94	7,500-	35.5833
	3/31/94	1,000-	35.2500
	3/29/94	200-	37.5000
	3/09/94		37.3740
	3/08/94	500	37.3740
	3/01/94	8,000-	37.3906
GABELLI & COMPANY, INC.	3/21/94	500-	38.2500
	3/16/94	500-	37.7500

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED
ON THE NY STOCK EXCHANGE.

(2) PRICE EXCLUDES COMMISSION.

(*) RESULTS IN CHANGE OF DISPOSITIVE POWER AND BENEFICIAL
OWNERSHIP OF GAMCO INVESTORS, INC.