FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TOKARZ MICHAEL T  (Last) (First) (Middle)					2. Issuer Name and Ticker or Trading Symbol  IDEX CORP /DE/ [ IEX ]									k all applicabl	e)	Person(s) to Issuer 10% Owr Other (sp below)				
					3. Date of Earliest Transaction (Month/Day/Year) 01/05/2004															
9 W 57TH ST 41ST FL																				
(Street) NEW YORK NY 10019			4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi	ividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)	(State)	(Zip)																		
		Table	e I - Non	-Deriv	ative	Seci	uritie	s Acc	quired,	Disp	osed of, o	or Benef	cially C	wned						
1. Title of Security (Instr. 3)  2. Trans: Date (Month/I				saction 2A. Deemed Execution Date, if any (Month/Day/Year)		xecution Date, any		Code (	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)		A) or , 4 and 5)	or 5. Amount of Securities Beneficially Following F Transaction		6. Own Form: I (D) or I (I) (Inst	Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amount	(A) or (D)	Price	(Instr. 3 and				,iii3ti. 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code ( 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		of Securities		es I Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisal:		Expiration Date	Title	Amount or Number of Shares							
DEFERRED COMPENSATION UNITS (DCU'S)	\$0	01/05/2004			A		243		01/01/200	5 <sup>(1)</sup>	01/01/2005 <sup>(1)</sup>	COMMON STOCK	243	\$41.59 <sup>(1)</sup>	7,31	11	D			

## **Explanation of Responses:**

1. ACQUIRED IN LIEU OF CASH DIRECTOR'S COMPENSATION UNDER THE SECOND AMENDED AND RESTATED IDEX CORPORATION DIRECTORS DEFERRED COMPENSATION PLAN AT A PRICE PER DCU RANGING FROM \$37.01 TO \$41.59. EACH DCU IS EXCHANGEABLE FOR SHARES OF IDEX CORPORATION COMMON STOCK ON A ONE-FOR-ONE BASIS AT CESSATION OF SERVICE AS A DIRECTOR OF THE COMPANY.

MICHAEL T. TOKARZ

01/05/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.