FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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20549	OMB APPROVA

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Se	ction 3	U(n) of	tne ir	ivestmen	it Cor	npany Act of	1940							
1. Name and Address of Reporting Person* HERMANCE FRANK S				2. Issuer Name and Ticker or Trading Symbol IDEX CORP /DE/ [IEX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
								_	,			X	Director			10% Ow	ner	
													Officer (g	jive title		Other (s	pecify	
(Last) (First) (Middle) 630 DUNDEE ROAD SUITE 400					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004								below)	below)		below)		
(Street) NORTHBROOK IL 60062				4. If Amendment, Date of Original Filed (Month/Day/Year)								I	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)																
		Table	I - Non-Deriv	ative S	Secur	ities	Acq	uired,	Dis	posed of,	or Benef	icially (Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			action Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)							Form:	Direct II Indirect E tr. 4) C	7. Nature of ndirect Seneficial Ownership			
							Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
DEFERRED COMPENSATION UNITS (DCU'S)	(1)	10/01/2004		A		268		(1)		(1)	COMMON STOCK	268	(1)	881		D		

Explanation of Responses:

1. ACQUIRED IN LIEU OF CASH DIRECTOR'S COMPENSATION UNDER THE SECOND AMENDED AND RESTATED IDEX CORPORATION DIRECTORS DEFERRED COMPENSATION PLAN AT A PRICE PER DCU RANGING FROM \$32.00 TO \$33.96. EACH DCU IS EXCHANGEABLE FOR SHARES OF IDEX CORPORATION COMMON STOCK ON A ONE-FOR-ONE BASIS FIVE YEARS AFTER THE YEAR FOR WHICH COMPENSATION IS DEFERRED.

FRANK S. HERMANCE

10/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.