



IDEX Corporation Acquires Phantom Controls, Accelerates Next-Generation Firefighting

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LAKE FOREST, Ill.--(BUSINESS WIRE)--Jun. 27, 2018-- IDEX Corporation (NYSE:IEX) announced today the acquisition of the intellectual property assets of Phantom Controls. Located in St. Louis, MO, Phantom Controls will operate within the IDEX Fire & Safety/Diversified segment.

The deal combines the water-flow expertise of leading brands Hale Products, Akron Brass and Class 1 Electronics and the operational capabilities and innovative pump operation of Phantom's system called S.A.M. (Scene Apparatus Manager). The S.A.M. technology improves fire ground safety and reduces operational complexity during mission critical response.

"Our mission is to provide trusted solutions that improve lives," stated Andy Silvernail, IDEX Chairman and Chief Executive Officer. "This next generation of fire suppression technology builds on our proven control systems and water-flow product portfolio. The acquisition of Phantom Controls is an excellent fit within our fire and safety group creating new opportunities to accelerate our growth strategy."

About IDEX

IDEX (NYSE: IEX) is a company that has undoubtedly touched your life in some way. In fact, IDEX businesses make thousands of products that are mission-critical components in everyday activities. Chances are the car you're driving has a BAND-IT® clamp holding your side airbag safely in place. If you were ever in a car accident, a Hurst Jaws of Life® rescue tool may have saved your life. If you or a family member is battling cancer, your doctor may have tested your DNA in a quest to find the best targeted medicine for you. It's likely your DNA test was run on equipment that contains components made by our growing IDEX Health & Science team. Founded in 1988 with three small, entrepreneurial manufacturing companies, we're proud to say that we now call 40 diverse businesses around the world part of the IDEX family. With 7,000 employees and manufacturing operations in more than 20 countries, IDEX is a high-performing, global \$2+ billion company committed to making trusted solutions that improve lives. IDEX shares are traded on the New York Stock Exchange under the symbol "IEX". For further information on IDEX Corporation and its business units, visit the company's website at <http://idexcorp.com>.

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Source: IDEX Corporation

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